

## HSBC HOLDINGS PLC

### Data Pack

### 3Q 2023

The financial information on which this supplement is based is unaudited and has been prepared in accordance with HSBC's significant accounting policies as described in the *Annual Report and Accounts 2022*. The financial information does not constitute financial statements prepared in accordance with International Financial Reporting Standards ('IFRSs'), is not complete and should be read in conjunction with the *Annual Report and Accounts 2022*, the *Interim Report 2023*, and other reports and financial information published by HSBC.

Unless stated otherwise, all information is on a reported basis. Where disclosed, constant currency performance information is computed by adjusting reported results for the effects of foreign currency translation differences, which distort period-on-period comparisons. We consider constant currency performance provides useful information for investors by aligning internal and external reporting, and reflects how management assesses period-on-period performance. Definitions and calculations of other alternative performance measures are included in our 'Reconciliation of alternative performance measures' on page 57 of our *Interim Report 2023*. All alternative performance measures are reconciled to the closest reported financial measure.

We separately disclose 'notable items', which are components of our income statement which management would consider as outside the normal course of business and generally non-recurring in nature.

The quarterly comparatives are translated at average 3Q23 exchange rates for the income statement or at the prevailing rates of exchange on 30 September 2023 for the balance sheet. The yearly comparatives are translated at average FY22 exchange rates for the income statement or at the prevailing rates of exchange on 31 December 2022 for the balance sheet. The income statement for the nine months to 30 September 2022 is translated at the average rate of exchange for the nine months to 30 September 2023.

## Index

	<b>Page</b>
HSBC Holdings plc (Group) - Income statement	1
HSBC Holdings plc (Group) - Balance sheet data	3
HSBC Holdings plc (Group) - Net interest margin	7
Global businesses	
Wealth and Personal Banking - WPB	8
Commercial Banking - CMB	11
Global Banking and Markets - GBM	13
Corporate Centre	16
Legal entities	
HSBC UK Bank plc	18
HSBC Bank plc	24
The Hongkong and Shanghai Banking Corporation Limited	30
The Hongkong and Shanghai Banking Corporation Limited (Hong Kong)	36
HSBC North America Holdings Inc.	42
HSBC Bank Canada	48
Grupo Financiero HSBC, S.A. de C.V.	54
HSBC Bank Middle East Limited	60
Other trading entities	66
Credit risk	67

HSBC Holdings plc consolidated income statement

	Quarter ended					Year to date	
	30-Sep-23	30-Jun-23	31-Mar-23	31-Dec-22	30-Sep-22	30-Sep-23	30-Sep-22
<b>Reported (\$m)</b>							
Net interest income	9,248	9,305	8,959	8,986	8,006	27,512	21,391
Net fee income	3,003	3,081	3,004	2,690	2,852	9,088	9,080
Other operating income	3,910	4,319	8,208	2,891	650	16,437	5,582
<b>Net operating income before change in expected credit losses and other credit impairment charges</b>	<b>16,161</b>	<b>16,705</b>	<b>20,171</b>	<b>14,567</b>	<b>11,508</b>	<b>53,037</b>	<b>36,053</b>
Change in expected credit losses and other credit impairment charges	(1,071)	(913)	(432)	(1,430)	(1,068)	(2,416)	(2,155)
Total operating expenses	(7,968)	(7,871)	(7,586)	(8,781)	(7,793)	(23,425)	(23,920)
<i>of which: staff expenses</i>	<i>(4,628)</i>	<i>(4,791)</i>	<i>(4,163)</i>	<i>(4,732)</i>	<i>(4,375)</i>	<i>(13,582)</i>	<i>(13,271)</i>
Share of profit in associates and joint ventures	592	850	733	693	582	2,175	2,031
<b>Profit/(loss) before tax</b>	<b>7,714</b>	<b>8,771</b>	<b>12,886</b>	<b>5,049</b>	<b>3,229</b>	<b>29,371</b>	<b>12,009</b>
Tax credit/(charge)	(1,448)	(1,726)	(1,860)	(388)	(572)	(5,034)	(421)
Profit/(loss) after tax	6,266	7,045	11,026	4,661	2,657	24,337	11,588
Profit/(loss) attributable to:							
- ordinary shareholders of the parent company ('PAOS')	5,619	6,639	10,327	4,378	2,002	22,585	9,968
- preference shareholders of the parent company	—	—	—	—	—	—	—
- other equity holders of the parent company	434	124	418	124	463	976	1,089
- non-controlling interests	213	282	281	159	192	776	531
Impairment of goodwill and other intangible assets (net of tax)	7	11	18	55	443	36	480
PAOS net of goodwill impairment	5,626	6,650	10,345	4,433	2,445	22,621	10,448
<b>Reported notable items - Totals (\$m)</b>							
Revenue	(268)	(241)	3,577	(320)	(2,691)	3,068	(3,282)
ECL	—	—	—	—	—	—	—
Operating expenses	(49)	(10)	(61)	(1,169)	(691)	(120)	(1,731)
Share of profit in associates and joint ventures	—	—	—	—	—	—	—
Currency translation on revenue notable items	—	1	94	(22)	(120)	—	(105)
Currency translation on ECL notable items	—	—	—	—	—	—	—
Currency translation on operating expense notable items	—	—	(2)	(54)	(26)	—	5
Currency translation on associate notable items	—	—	—	—	—	—	—
<b>Constant currency (\$m)</b>							
<b>Net operating income before change in expected credit losses and other credit impairment charges</b>	<b>16,161</b>	<b>16,607</b>	<b>20,332</b>	<b>14,820</b>	<b>11,575</b>	<b>53,037</b>	<b>35,222</b>
<i>of which: net interest income</i>	<i>9,248</i>	<i>9,208</i>	<i>8,956</i>	<i>9,056</i>	<i>7,998</i>	<i>27,512</i>	<i>20,845</i>
<i>of which: net fee income</i>	<i>3,003</i>	<i>3,070</i>	<i>3,013</i>	<i>2,744</i>	<i>2,896</i>	<i>9,088</i>	<i>8,987</i>
Change in expected credit losses and other credit impairment charges	(1,071)	(914)	(440)	(1,467)	(1,103)	(2,416)	(2,177)
Total operating expenses	(7,968)	(7,824)	(7,618)	(8,996)	(7,902)	(23,425)	(23,434)
Share of profit in associates and joint ventures	592	829	697	684	554	2,175	1,917
<b>Profit/(loss) before tax</b>	<b>7,714</b>	<b>8,698</b>	<b>12,971</b>	<b>5,041</b>	<b>3,124</b>	<b>29,371</b>	<b>11,528</b>

# HSBC

## HSBC Holdings plc consolidated income statement

### Earnings metrics

Return on average equity (annualised)	<b>13.5%</b>	15.9%	25.5%	11.3%	5.2%	18.3%	8.4%
Return on average tangible equity (annualised)	<b>14.6%</b>	17.1%	27.4%	12.3%	6.8%	19.7%	9.4%
Earnings per share (\$)	<b>0.29</b>	0.34	0.52	0.22	0.10	1.15	0.50
Constant currency ECL / average gross loans (annualised)	<b>0.45 %</b>	0.38 %	0.19 %	0.60 %	0.43 %	0.34 %	0.29 %

### Dividends

Dividends per share - declared in respect of the period (\$)	<b>0.10</b>	0.10	0.10	0.23	—	0.20	0.09
Dividends paid during the period, net of scrip (\$m)	<b>1,956</b>	6,591	—	—	1,754	6,591	5,330
Value of scrip issued during period (\$m)	<b>—</b>	—	—	—	—	—	—

### Revenue notable items (\$m)

Disposals, acquisitions and related costs	<b>310</b>	(241)	3,562	(71)	(2,378)	3,631	(2,666)
Fair value movements on financial instruments	<b>—</b>	—	15	35	(282)	15	(653)
Restructuring and other related costs	<b>—</b>	—	—	(284)	(31)	—	37
Disposal losses on Markets Treasury repositioning	<b>(578)</b>	—	—	—	—	(578)	—

### Cost notable items (\$m)

Disposals, acquisitions and related costs	<b>(79)</b>	(57)	(61)	(9)	(9)	(197)	(9)
Impairment of non-financial items	<b>—</b>	—	—	—	—	—	—
Restructuring and other related costs	<b>30</b>	47	—	(1,160)	(682)	77	(1,722)

### Reconciling items - Currency translation on reported items - Totals (\$m)

Revenue		(98)	161	253	67		
<i>of which: net interest income</i>		(97)	(3)	70	(8)		
<i>of which: net fee income</i>		(11)	9	54	44		
ECL		(1)	(8)	(37)	(35)		
Operating expenses		47	(32)	(215)	(109)		
Share of profit in associates and joint ventures		(21)	(36)	(9)	(28)		

	Quarter ended					Year to date	
	30-Sep-23	30-Jun-23	31-Mar-23	31-Dec-22	30-Sep-22	30-Sep-23	30-Sep-22
<b>Earnings metrics</b>							
Return on average equity (annualised)	<b>13.5%</b>	15.9%	25.5%	11.3%	5.2%	18.3%	8.4%
Return on average tangible equity (annualised)	<b>14.6%</b>	17.1%	27.4%	12.3%	6.8%	19.7%	9.4%
Earnings per share (\$)	<b>0.29</b>	0.34	0.52	0.22	0.10	1.15	0.50
Constant currency ECL / average gross loans (annualised)	<b>0.45 %</b>	0.38 %	0.19 %	0.60 %	0.43 %	0.34 %	0.29 %
<b>Dividends</b>							
Dividends per share - declared in respect of the period (\$)	<b>0.10</b>	0.10	0.10	0.23	—	0.20	0.09
Dividends paid during the period, net of scrip (\$m)	<b>1,956</b>	6,591	—	—	1,754	6,591	5,330
Value of scrip issued during period (\$m)	<b>—</b>	—	—	—	—	—	—
	Quarter ended					Year to date	
	30-Sep-23	30-Jun-23	31-Mar-23	31-Dec-22	30-Sep-22	30-Sep-23	30-Sep-22
<b>Revenue notable items (\$m)</b>							
Disposals, acquisitions and related costs	<b>310</b>	(241)	3,562	(71)	(2,378)	3,631	(2,666)
Fair value movements on financial instruments	<b>—</b>	—	15	35	(282)	15	(653)
Restructuring and other related costs	<b>—</b>	—	—	(284)	(31)	—	37
Disposal losses on Markets Treasury repositioning	<b>(578)</b>	—	—	—	—	(578)	—
<b>Cost notable items (\$m)</b>							
Disposals, acquisitions and related costs	<b>(79)</b>	(57)	(61)	(9)	(9)	(197)	(9)
Impairment of non-financial items	<b>—</b>	—	—	—	—	—	—
Restructuring and other related costs	<b>30</b>	47	—	(1,160)	(682)	77	(1,722)
<b>Reconciling items - Currency translation on reported items - Totals (\$m)</b>							
Revenue		(98)	161	253	67		
<i>of which: net interest income</i>		(97)	(3)	70	(8)		
<i>of which: net fee income</i>		(11)	9	54	44		
ECL		(1)	(8)	(37)	(35)		
Operating expenses		47	(32)	(215)	(109)		
Share of profit in associates and joint ventures		(21)	(36)	(9)	(28)		

HSBC Holdings plc consolidated balance sheet data

	Balance sheet date					Balance sheet date	
	30-Sep-23	30-Jun-23	31-Mar-23	31-Dec-22	30-Sep-22	31-Dec-22	
<b>Assets – reported (\$m)</b>							
Cash and balances at central banks	298,779	307,733	327,554	327,002	309,505	327,002	
Items in the course of collection from other banks	6,698	10,649	6,577	7,297	4,503	7,297	
Hong Kong Government certificates of indebtedness	41,834	42,407	43,009	43,787	43,222	43,787	
Trading assets	249,189	255,387	228,429	218,093	201,929	218,093	
Financial assets designated and otherwise mandatorily measured at fair value through profit or loss	102,778	104,303	103,659	100,101	97,394	100,101	
Derivatives	273,070	272,595	237,200	284,159	350,582	284,159	
Loans and advances to banks	107,103	100,921	110,721	104,475	98,528	104,475	
Loans and advances to customers (net)	935,750	959,558	963,394	923,561	966,220	923,561	
Reverse repurchase agreements – non-trading	249,092	258,056	260,688	253,754	281,696	253,754	
Financial investments	427,575	407,933	390,351	364,726	354,053	364,726	
Prepayments, accrued income and other assets <sup>1</sup>	277,799	270,953	267,311	272,068	219,662	272,068	
Current tax assets	1,090	1,262	1,066	1,230	1,010	1,230	
Interests in associates and joint ventures	29,353	29,546	30,093	29,254	27,762	29,254	
Goodwill and intangible assets	12,082	11,925	11,604	11,419	10,590	11,419	
Deferred tax assets	8,419	8,248	8,040	8,360	7,925	8,360	
<b>Total assets</b>	<b>3,020,611</b>	<b>3,041,476</b>	<b>2,989,696</b>	<b>2,949,286</b>	<b>2,974,581</b>	<b>2,949,286</b>	
<b>Liabilities – reported (\$m)</b>							
Hong Kong currency notes in circulation	41,834	42,407	43,009	43,787	43,221	43,787	
Deposits by banks	72,219	68,709	75,513	66,722	97,528	66,722	
Customer accounts	1,563,127	1,595,769	1,604,099	1,570,303	1,567,267	1,570,303	
Repurchase agreements – non-trading	181,146	170,110	139,694	127,747	122,962	127,747	
Items in the course of transmission to other banks	7,157	10,776	7,133	7,864	5,886	7,864	
Trading liabilities	79,810	81,228	77,340	72,353	82,830	72,353	
Financial liabilities designated at fair value	141,482	139,618	146,617	127,321	119,041	127,321	
Derivatives	265,679	269,560	237,493	285,762	340,607	285,762	
Debt securities in issue	89,107	85,471	85,351	78,149	87,527	78,149	
Accruals, deferred income and other liabilities <sup>2</sup>	249,737	242,516	233,483	248,910	204,857	248,910	
Current tax liabilities	2,417	1,921	1,879	1,135	1,349	1,135	
Insurance contract liabilities	112,963	115,756	114,626	108,816	103,941	108,816	
Provisions	1,624	1,722	1,841	1,958	1,671	1,958	
Deferred tax liabilities	1,452	976	1,122	972	990	972	
Subordinated liabilities	21,017	23,286	22,973	22,290	19,323	22,290	
<b>Total liabilities</b>	<b>2,830,771</b>	<b>2,849,825</b>	<b>2,792,173</b>	<b>2,764,089</b>	<b>2,799,000</b>	<b>2,764,089</b>	

## HSBC

### HSBC Holdings plc consolidated balance sheet data

#### Equity – reported (\$m)

Called up share capital	9,946	10,073	10,152	10,147	10,147	10,147
Share premium account	14,738	14,737	14,736	14,664	14,663	14,664
Other equity instruments	17,719	19,392	19,392	19,746	19,746	19,746
Other reserves	(11,637)	(9,935)	(6,976)	(9,132)	(17,824)	(9,132)
Retained earnings	151,954	149,903	152,791	142,408	141,685	142,408
<b>Total shareholders' equity</b>	<b>182,720</b>	<b>184,170</b>	<b>190,095</b>	<b>177,833</b>	<b>168,417</b>	<b>177,833</b>
Non-controlling interests	7,120	7,481	7,428	7,364	7,165	7,364
<b>Total equity</b>	<b>189,840</b>	<b>191,651</b>	<b>197,523</b>	<b>185,197</b>	<b>175,582</b>	<b>185,197</b>
<b>Total liabilities and equity</b>	<b>3,020,611</b>	<b>3,041,476</b>	<b>2,989,696</b>	<b>2,949,286</b>	<b>2,974,582</b>	<b>2,949,286</b>

#### Other balance sheet data - reported (\$m)

Loans and advances to customers (gross)	946,962	971,296	975,052	935,008	976,645	935,008
Risk-weighted assets	840,049	859,545	854,434	839,720	828,315	839,720
Total shareholders' equity	182,720	184,170	190,095	177,833	168,417	177,833
AT1 capital	(17,719)	(19,392)	(19,392)	(19,746)	(19,746)	(19,746)
Preference shares	—	—	—	—	—	—
Perpetual capital securities	—	—	—	—	—	—
<b>Ordinary shareholders' equity ('NAV')</b>	<b>165,001</b>	<b>164,778</b>	<b>170,703</b>	<b>158,087</b>	<b>148,671</b>	<b>158,087</b>
Goodwill and other intangibles (net of deferred tax)	(11,554)	(11,544)	(11,245)	(11,160)	(10,237)	(11,160)
<b>Tangible equity ('TNAV')</b>	<b>153,447</b>	<b>153,234</b>	<b>159,458</b>	<b>146,927</b>	<b>138,434</b>	<b>146,927</b>

	Year to date					Year ended
	30-Sep-23	30-Jun-23	31-Mar-23	31-Dec-22	30-Sep-22	31-Dec-22
<b>Average TNAV</b>	<b>153,341</b>	156,346	153,193	142,681	142,456	148,275

## HSBC

### HSBC Holdings plc consolidated balance sheet data

	Balance sheet date					Balance sheet date
	30-Sep-23	30-Jun-23	31-Mar-23	31-Dec-22	30-Sep-22	31-Dec-22
<b>Constant currency balance sheet data – at most recent balance sheet FX rates (\$m)</b>						
Loans and advances to customers (net)	935,750	940,338	949,590	918,579	998,876	923,561
Customer accounts	1,563,127	1,564,915	1,582,460	1,562,147	1,621,440	1,570,303
Risk-weighted assets	840,049	844,807	840,816	830,581	839,690	839,720
<b>Regulatory capital – Transitional basis (\$m)</b>						
Common equity tier 1 capital	124,828	126,418	125,686	119,291	110,757	119,291
Additional tier 1 capital	17,672	19,382	19,384	19,776	19,765	19,776
Tier 2 capital	23,042	24,221	24,517	23,356	19,331	23,356
Total regulatory capital	165,542	170,021	169,587	162,423	149,853	162,423
<b>Regulatory capital – end-point basis (\$m)</b>						
Common equity tier 1 capital	124,828	126,418	125,686	119,291	110,757	119,291
Additional tier 1 capital	17,672	19,382	19,384	19,776	19,765	19,776
Tier 2 capital	19,288	20,091	19,111	18,091	13,941	18,091
Total regulatory capital	161,788	165,891	164,181	157,158	144,463	157,158
<b>Capital ratios – transitional basis</b>						
Common equity tier 1 ratio	14.9%	14.7%	14.7%	14.2%	13.4%	14.2%
Tier 1 ratio	17.0%	17.0%	17.0%	16.6%	15.8%	16.6%
Total capital ratio	19.7%	19.8%	19.8%	19.3%	18.1%	19.3%
<b>Capital ratios – end-point basis</b>						
Common equity tier 1 ratio	14.9%	14.7%	14.7%	14.2%	13.4%	14.2%
Tier 1 ratio	17.0%	17.0%	17.0%	16.6%	15.8%	16.6%
Total capital ratio	19.3%	19.3%	19.2%	18.7%	17.4%	18.7%
Leverage exposures (\$m)	2,478,312	2,497,906	2,486,059	2,417,201	2,414,788	2,417,201
Leverage Ratio	5.7%	5.8%	5.8%	5.8%	5.4%	5.8%
<b>Balance sheet metrics</b>						
NAV / share (\$) at the end of the period	\$8.56	\$8.44	\$8.65	\$8.01	\$7.53	\$8.01
TNAV / share (\$) at the end of the period	\$7.96	\$7.84	\$8.08	\$7.44	\$7.01	\$7.44
<b>Ordinary \$0.50 shares</b>						
Basic number of ordinary shares in issue (m)	19,275	19,534	19,736	19,739	19,738	19,739

## HSBC

### HSBC Holdings plc consolidated balance sheet data

	Quarter ended					Year ended
	30-Sep-23	30-Jun-23	31-Mar-23	31-Dec-22	30-Sep-22	31-Dec-22
Ordinary shares issued during the period (m)	—	—	10	—	—	10
<i>of which scrip</i>	—	—	—	—	—	—
Shares bought back and cancelled during the period (m)	(255)	(158)	—	—	(83)	(348)
Other movements in basic number of ordinary shares during the period	3	(44)	(14)	1	2	4
Average basic number of ordinary shares outstanding during the period (m)	19,404	19,662	19,724	19,738	19,752	19,849
<b>Balance sheet data – notable items- Totals (\$m)</b>						
Risk-weighted assets – disposals						
<b>Balance sheet data – currency translation on reported items – Totals (\$m)</b>						
Loans and advances to customers (net)		(19,220)	(13,804)	(4,982)	32,656	
Customer accounts		(30,854)	(21,639)	(8,156)	54,173	
Risk-weighted assets		(14,738)	(13,618)	(9,139)	11,375	

1 Includes 'Assets held for sale' of \$85,833m.

2 Includes 'Liabilities of disposal groups held for sale' of \$78,299m.



# HSBC

## HSBC Holdings plc

### Net Interest Margin

	Quarter to date					Year to date
	30-Sep-23	30-Jun-23	31-Mar-23	31-Dec-22	30-Sep-22	31-Dec-22
<b>Average balances during period (\$m)</b>						
Short-term funds and loans and advances to banks	389,504	414,872	435,447	438,674	428,925	445,657
Loans and advances to customers	971,505	968,720	939,461	963,360	1,017,659	1,022,320
Reverse repurchase agreements – non-trading	239,460	239,044	240,856	233,819	233,858	231,058
Financial investments	420,383	394,097	370,541	356,965	365,489	372,702
Other interest-earning assets	136,518	155,591	166,588	123,200	64,488	72,017
<b>Total interest-earning assets</b>	<b>2,157,370</b>	<b>2,172,324</b>	<b>2,152,893</b>	<b>2,116,018</b>	<b>2,110,419</b>	<b>2,143,754</b>
<b>Interest income during period (\$m)</b>						
Short-term funds and loans and advances to banks	3,847	3,328	3,634	2,690	1,543	5,577
Loans and advances to customers	12,582	12,310	10,437	10,052	8,642	32,543
Reverse repurchase agreements – non-trading	3,923	3,370	2,802	2,326	1,468	4,886
Financial investments	4,543	3,989	3,390	2,851	2,015	7,704
Other interest-earning assets	2,303	1,866	1,829	1,038	413	2,116
<b>Total</b>	<b>27,198</b>	<b>24,863</b>	<b>22,092</b>	<b>18,957</b>	<b>14,081</b>	<b>52,826</b>
<b>Average balances during period (\$m)</b>						
Deposits by banks	57,190	63,208	60,580	64,915	73,791	75,739
Customer accounts	1,341,840	1,336,190	1,298,675	1,304,172	1,327,890	1,342,342
Repurchase agreements – non-trading	157,775	139,022	130,805	111,794	115,821	118,308
Debt securities in issue – non-trading	187,663	187,131	176,175	173,061	181,981	179,776
Other interest-bearing liabilities	130,647	149,104	165,422	134,359	75,051	87,965
<b>Total interest-bearing liabilities</b>	<b>1,875,115</b>	<b>1,874,655</b>	<b>1,831,657</b>	<b>1,788,301</b>	<b>1,774,534</b>	<b>1,804,130</b>
Non-interest bearing current accounts	255,727	261,561	262,485	279,847	306,767	310,034
<b>Interest expense during period (\$m)</b>						
Deposits by banks	606	634	483	341	234	770
Customer accounts	9,320	8,048	6,674	5,109	2,961	10,903
Repurchase agreements – non-trading	3,093	2,475	2,075	1,571	930	3,085
Debt securities in issue – non-trading	2,966	2,802	2,397	2,013	1,542	5,608
Other interest-bearing liabilities	1,965	1,599	1,504	937	408	2,083
<b>Total</b>	<b>17,950</b>	<b>15,558</b>	<b>13,133</b>	<b>9,971</b>	<b>6,075</b>	<b>22,449</b>
<b>Net interest margin (%)</b>	<b>1.70 %</b>	<b>1.72 %</b>	<b>1.69 %</b>	<b>1.68 %</b>	<b>1.51 %</b>	<b>1.42 %</b>

**HSBC**  
**Wealth and Personal Banking**

**Reported (\$m)**

Net interest income	5,297	5,308	4,991	5,060	4,334	15,596	11,018
Net fee income	1,395	1,379	1,315	1,223	1,328	4,089	4,080
Other operating income/(expense)	27	530	2,677	551	(1,715)	3,234	(829)
<b>Net operating income before change in expected credit losses and other credit impairment charges</b>	<b>6,719</b>	<b>7,217</b>	<b>8,983</b>	<b>6,834</b>	<b>3,947</b>	<b>22,919</b>	<b>14,269</b>
Change in expected credit losses and other credit impairment charges	(236)	(256)	(246)	(261)	(298)	(738)	(869)
Total operating expenses	(3,717)	(3,658)	(3,483)	(3,735)	(3,464)	(10,858)	(10,680)
Share of profit in associates and joint ventures	11	18	17	8	14	46	22
<b>Profit/(loss) before tax</b>	<b>2,777</b>	<b>3,321</b>	<b>5,271</b>	<b>2,846</b>	<b>199</b>	<b>11,369</b>	<b>2,742</b>

**Reported notable items – Totals (\$m)**

Revenue	(253)	13	2,021	(7)	(2,200)	1,781	(2,107)
ECL	—	—	—	—	—	—	—
Operating expenses	13	(2)	(21)	(185)	(66)	(10)	(179)
Share of profit in associates and joint ventures	—	—	—	—	—	—	—
Currency translation on revenue notable items	—	—	28	2	(143)	—	(144)
Currency translation on ECL notable items	—	—	—	—	—	—	—
Currency translation on operating expense notable items	—	—	—	(6)	(3)	—	3
Currency translation on associate notable items	—	—	—	—	—	—	—

**Constant currency (\$m)**

<b>Net operating income before change in expected credit losses and other credit impairment charges</b>	<b>6,719</b>	<b>7,203</b>	<b>9,060</b>	<b>6,982</b>	<b>3,934</b>	<b>22,919</b>	<b>13,992</b>
<i>of which: net interest income</i>	<i>5,297</i>	<i>5,283</i>	<i>5,021</i>	<i>5,147</i>	<i>4,402</i>	<i>15,596</i>	<i>10,895</i>
<i>of which: net fee income</i>	<i>1,395</i>	<i>1,376</i>	<i>1,325</i>	<i>1,255</i>	<i>1,360</i>	<i>4,089</i>	<i>4,066</i>
Change in expected credit losses and other credit impairment charges	(236)	(256)	(250)	(280)	(330)	(738)	(914)
Total operating expenses	(3,717)	(3,638)	(3,495)	(3,805)	(3,505)	(10,858)	(10,500)
Share of profit in associates and joint ventures	11	18	17	8	14	46	22
<b>Profit/(loss) before tax</b>	<b>2,777</b>	<b>3,327</b>	<b>5,332</b>	<b>2,905</b>	<b>113</b>	<b>11,369</b>	<b>2,600</b>

**Earnings metrics – reported**

Return on average tangible equity (annualised, YTD)	37.3 %	43.1 %	50.3 %	13.8 %	9.5 %	37.3%	9.5 %
---	--------	--------	--------	--------	-------	-------	-------

**Balance sheet – reported (\$m)**

	Balance sheet date				
	30-Sep-23	30-Jun-23	31-Mar-23	31-Dec-22	30-Sep-22
Loans and advances to external customers (gross)	458,337	466,939	458,361	425,237	433,347
Loans and advances to external customers (net)	455,354	463,836	455,266	422,309	430,524
Total external assets	893,898	900,370	890,491	875,875	833,246
External customer accounts	792,928	809,864	809,830	779,310	778,969
Risk-weighted assets	184,085	186,564	181,398	182,850	179,851

**Constant currency balance sheet data – at most recent balance sheet date FX rates (\$m)**

Loans and advances to external customers (net)	455,354	453,361	449,663	422,095	449,021
External customer accounts	792,928	795,709	801,276	776,953	804,239
Risk-weighted assets	184,085	182,574	178,583	181,362	183,799

## HSBC

### Wealth and Personal Banking

#### Management View of Reported Revenue – at originally reported average FX rates (\$m)

	Quarter ended					Year to date	
	30-Sep-23	30-Jun-23	31-Mar-23	31-Dec-22	30-Sep-22	30-Sep-23	30-Sep-22
<b>Wealth</b>	<b>1,894</b>	<b>1,960</b>	<b>1,961</b>	<b>1,763</b>	<b>1,752</b>	<b>5,815</b>	<b>5,179</b>
– investment distribution	683	645	636	547	644	1,964	1,929
– Private Banking	575	570	571	508	525	1,716	1,470
Net interest income	296	287	293	288	270	876	658
Non interest income	279	283	278	220	255	840	812
– life insurance	311	427	448	419	278	1,186	937
– asset management	325	318	306	289	305	949	843
<b>Personal Banking</b>	<b>5,282</b>	<b>5,250</b>	<b>4,967</b>	<b>4,992</b>	<b>4,264</b>	<b>15,499</b>	<b>10,920</b>
Net interest income	4,960	4,898	4,659	4,673	3,935	14,517	9,939
Non interest income	322	352	308	319	329	982	981
Other	(457)	7	2,055	79	(2,069)	1,605	(1,830)
<b>Net operating income</b>	<b>6,719</b>	<b>7,217</b>	<b>8,983</b>	<b>6,834</b>	<b>3,947</b>	<b>22,919</b>	<b>14,269</b>

#### Management View of Constant currency Revenue – at most recent period average FX rates (\$m)

	Quarter ended					Year to date	
	30-Sep-23	30-Jun-23	31-Mar-23	31-Dec-22	30-Sep-22	30-Sep-23	30-Sep-22
<b>Wealth</b>	<b>1,894</b>	<b>1,957</b>	<b>1,961</b>	<b>1,810</b>	<b>1,787</b>	<b>5,815</b>	<b>5,172</b>
– investment distribution	683	643	637	556	653	1,964	1,917
– Private Banking	575	572	578	531	546	1,716	1,488
Net interest income	296	289	297	299	280	876	667
Non interest income	279	283	281	232	266	840	821
– life insurance	311	425	439	428	276	1,186	928
– asset management	325	317	307	295	312	949	839
<b>Personal Banking</b>	<b>5,282</b>	<b>5,252</b>	<b>5,020</b>	<b>5,130</b>	<b>4,374</b>	<b>15,499</b>	<b>10,873</b>
Net interest income	4,960	4,899	4,708	4,798	4,034	14,517	9,891
Non interest income	322	353	312	332	340	982	982
Other	(457)	(6)	2,079	42	(2,227)	1,605	(2,053)
<b>Net operating income</b>	<b>6,719</b>	<b>7,203</b>	<b>9,060</b>	<b>6,982</b>	<b>3,934</b>	<b>22,919</b>	<b>13,992</b>

## HSBC

### Wealth and Personal Banking

#### Reported revenue notable items (\$m)

Disposals, acquisitions and related costs	—	13	2,021	(7)	(2,205)	2,034	(2,205)
Fair value movement on financial instruments	—	—	—	—	—	—	—
Restructuring and other related costs	—	—	—	—	5	—	98
Disposal losses on Markets Treasury repositioning	(253)	—	—	—	—	(253)	—

#### Reported cost notable items (\$m)

Disposals, acquisitions and related costs	(3)	(2)	(21)	(3)	(4)	(26)	(4)
Impairment of non-financial items	—	—	—	—	—	—	—
Restructuring and other related costs	16	—	—	(182)	(62)	16	(175)

#### Reconciling items – Currency translation on reported items – Totals (\$m)

	Quarter ended				Year to date	
	30-Sep-23	30-Jun-23	31-Mar-23	31-Dec-22	30-Sep-22	30-Sep-22
Revenue		(14)	77	148	(13)	
<i>of which: net interest income</i>		(25)	30	87	68	
<i>of which: net fee income</i>		(3)	10	32	32	
ECL		—	(4)	(19)	(32)	
Operating expenses		20	(12)	(70)	(41)	
Share of profit in associates and joint ventures		—	—	—	—	
Loans and advances to external customers (net)		(10,475)	(5,603)	(214)	18,497	
External customer accounts		(14,155)	(8,554)	(2,357)	25,270	
Risk-weighted assets		(3,990)	(2,815)	(1,488)	3,948	

**Reported (\$m)**

Net interest income	4,501	4,408	3,967	3,788	3,259	12,876	8,320
Net fee income	980	1,023	986	883	932	2,989	2,904
Other operating income	(57)	110	1,722	116	192	1,775	483
<b>Net operating income before change in expected credit losses and other credit impairment charges</b>	<b>5,424</b>	<b>5,541</b>	<b>6,675</b>	<b>4,787</b>	<b>4,383</b>	<b>17,640</b>	<b>11,707</b>

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

**Profit/(loss) before tax**

**Reported notable items - Totals (\$m)**

Revenue	(104)	(4)	1,511	(15)	(1)	1,403	(1)
ECL	—	—	—	—	—	—	—
Operating expenses	(14)	14	—	(142)	(58)	—	(124)
Share of profit in associates and joint ventures	—	—	—	—	—	—	—
Currency translation on revenue notable items	—	—	63	1	1	—	—
Currency translation on ECL notable items	—	—	—	—	—	—	—
Currency translation on operating expense notable items	—	—	—	(9)	(1)	—	—
Currency translation on associate notable items	—	—	—	—	—	—	—

**Constant currency (\$m)**

**Net operating income before change in expected credit losses and other credit impairment charges**

*of which: net interest income*

*of which: net fee income*

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

**Profit/(loss) before tax**

**Earnings metrics – reported**

Return on average tangible equity (annualised, YTD)

**Balance sheet – reported (\$m)**

Loans and advances to external customers (gross)	313,848	326,238	330,209	318,874	345,540		
Loans and advances to external customers (net)	307,048	319,246	323,268	311,957	339,284		
Total external assets	632,149	654,474	652,039	609,311	601,822		
External customer accounts	459,945	472,146	471,187	463,928	465,216		
Risk-weighted assets	342,933	353,805	353,144	342,429	339,640		

**Constant currency balance sheet data – at most recent balance sheet date FX rates (\$m)**

Loans and advances to external customers (net)	307,048	312,878	318,109	309,837	349,285		
External customer accounts	459,945	462,329	464,393	461,718	482,061		
Risk-weighted assets	342,933	346,079	346,442	338,225	345,392		

	Quarter ended					Year to date	
	30-Sep-23	30-Jun-23	31-Mar-23	31-Dec-22	30-Sep-22	30-Sep-23	30-Sep-22
<b>Reported (\$m)</b>							
Net interest income	4,501	4,408	3,967	3,788	3,259	12,876	8,320
Net fee income	980	1,023	986	883	932	2,989	2,904
Other operating income	(57)	110	1,722	116	192	1,775	483
<b>Net operating income before change in expected credit losses and other credit impairment charges</b>	<b>5,424</b>	<b>5,541</b>	<b>6,675</b>	<b>4,787</b>	<b>4,383</b>	<b>17,640</b>	<b>11,707</b>
Change in expected credit losses and other credit impairment charges	(668)	(553)	(151)	(894)	(676)	(1,372)	(955)
Total operating expenses	(1,908)	(1,860)	(1,712)	(1,899)	(1,668)	(5,480)	(5,153)
Share of profit in associates and joint ventures	—	(1)	—	—	—	(1)	—
<b>Profit/(loss) before tax</b>	<b>2,848</b>	<b>3,127</b>	<b>4,812</b>	<b>1,994</b>	<b>2,039</b>	<b>10,787</b>	<b>5,599</b>
<b>Reported notable items - Totals (\$m)</b>							
Revenue	(104)	(4)	1,511	(15)	(1)	1,403	(1)
ECL	—	—	—	—	—	—	—
Operating expenses	(14)	14	—	(142)	(58)	—	(124)
Share of profit in associates and joint ventures	—	—	—	—	—	—	—
Currency translation on revenue notable items	—	—	63	1	1	—	—
Currency translation on ECL notable items	—	—	—	—	—	—	—
Currency translation on operating expense notable items	—	—	—	(9)	(1)	—	—
Currency translation on associate notable items	—	—	—	—	—	—	—
<b>Constant currency (\$m)</b>							
<b>Net operating income before change in expected credit losses and other credit impairment charges</b>	<b>5,424</b>	<b>5,504</b>	<b>6,756</b>	<b>4,862</b>	<b>4,441</b>	<b>17,640</b>	<b>11,496</b>
<i>of which: net interest income</i>	<i>4,501</i>	<i>4,350</i>	<i>3,947</i>	<i>3,787</i>	<i>3,229</i>	<i>12,877</i>	<i>8,046</i>
<i>of which: net fee income</i>	<i>980</i>	<i>1,020</i>	<i>993</i>	<i>906</i>	<i>948</i>	<i>2,989</i>	<i>2,852</i>
Change in expected credit losses and other credit impairment charges	(668)	(554)	(153)	(914)	(677)	(1,372)	(955)
Total operating expenses	(1,908)	(1,839)	(1,703)	(1,920)	(1,664)	(5,480)	(5,009)
Share of profit in associates and joint ventures	—	(1)	—	—	—	(1)	—
<b>Profit/(loss) before tax</b>	<b>2,848</b>	<b>3,110</b>	<b>4,900</b>	<b>2,028</b>	<b>2,100</b>	<b>10,787</b>	<b>5,532</b>
<b>Earnings metrics – reported</b>							
Return on average tangible equity (annualised, YTD)	25.8 %	28.8 %	36.1 %	13.7 %	13.3 %	25.8 %	13.3 %

	Balance sheet data				
	30-Sep-23	30-Jun-23	31-Mar-23	31-Dec-22	30-Sep-22
Loans and advances to external customers (gross)	313,848	326,238	330,209	318,874	345,540
Loans and advances to external customers (net)	307,048	319,246	323,268	311,957	339,284
Total external assets	632,149	654,474	652,039	609,311	601,822
External customer accounts	459,945	472,146	471,187	463,928	465,216
Risk-weighted assets	342,933	353,805	353,144	342,429	339,640
<b>Constant currency balance sheet data – at most recent balance sheet date FX rates (\$m)</b>					
Loans and advances to external customers (net)	307,048	312,878	318,109	309,837	349,285
External customer accounts	459,945	462,329	464,393	461,718	482,061
Risk-weighted assets	342,933	346,079	346,442	338,225	345,392

**Management View of Reported Revenue – at originally reported average FX rates (\$m)**

Global Trade and Receivables Finance	520	516	510	500	530	1,546	1,633
Credit and Lending	1,339	1,381	1,364	1,371	1,432	4,084	4,447
Global Payments Solutions	3,199	3,056	2,911	2,643	1,958	9,166	4,401
Markets products, Insurance and Investments and other	366	588	1,890	273	463	2,844	1,226
– of which: share of revenue from Markets and Securities Services and Banking products	323	321	337	274	303	981	914
<b>Net operating income</b>	<b>5,424</b>	<b>5,541</b>	<b>6,675</b>	<b>4,787</b>	<b>4,383</b>	<b>17,640</b>	<b>11,707</b>

**Management View of Constant currency Revenue – at most recent period average FX rates (\$m)**

Global Trade and Receivables Finance	520	510	506	503	527	1,546	1,579
Credit and Lending	1,339	1,372	1,367	1,401	1,453	4,084	4,360
Global Payments Solutions	3,199	3,037	2,917	2,683	1,968	9,166	4,320
Markets products, Insurance and Investments and other	366	585	1,966	275	493	2,844	1,237
– of which: share of revenue from Markets and Securities Services and Banking products	323	319	338	282	309	981	901
<b>Net operating income</b>	<b>5,424</b>	<b>5,504</b>	<b>6,756</b>	<b>4,862</b>	<b>4,441</b>	<b>17,640</b>	<b>11,496</b>

**Reported revenue notable items (\$m)**

Disposals, acquisitions and related costs	86	(4)	1,511	—	—	1,593	—
Fair value movement on financial instruments	—	—	—	—	—	—	—
Restructuring and other related costs	—	—	—	(15)	(1)	—	(1)
Disposal losses on Markets Treasury repositioning	(190)	—	—	—	—	(190)	—

**Reported cost notable items (\$m)**

Disposals, acquisitions and related costs	(15)	(15)	—	—	—	(30)	—
Impairment of non-financial items	—	—	—	—	—	—	—
Restructuring and other related costs	1	29	—	(142)	(58)	30	(124)

**Reconciling items Currency translation on reported items – Totals (\$m)**

Revenue		(37)	81	75	58		
of which: net interest income		(58)	(20)	(1)	(30)		
of which: net fee income		(3)	7	23	16		
ECL		(1)	(2)	(20)	(1)		
Operating expenses		21	9	(21)	4		
Share of profit in associates and joint ventures		—	—	—	—		
Loans and advances to external customers (net)		(6,368)	(5,159)	(2,120)	10,001		
External customer accounts		(9,817)	(6,794)	(2,210)	16,845		
Risk-weighted assets		(7,726)	(6,702)	(4,204)	5,752		

1 In the first quarter of 2023, following an internal review to assess which global businesses were best suited to service our customers' respective needs, a portfolio of our customers within our entities in Latin America was transferred from GBM to CMB for reporting purposes. Comparative data have been represented accordingly.

	Quarter ended					Year to date	
	30-Sep-23	30-Jun-23	31-Mar-23	31-Dec-22	30-Sep-22	30-Sep-23	30-Sep-22
<b>Management View of Reported Revenue – at originally reported average FX rates (\$m)</b>							
Global Trade and Receivables Finance	520	516	510	500	530	1,546	1,633
Credit and Lending	1,339	1,381	1,364	1,371	1,432	4,084	4,447
Global Payments Solutions	3,199	3,056	2,911	2,643	1,958	9,166	4,401
Markets products, Insurance and Investments and other	366	588	1,890	273	463	2,844	1,226
– of which: share of revenue from Markets and Securities Services and Banking products	323	321	337	274	303	981	914
<b>Net operating income</b>	<b>5,424</b>	<b>5,541</b>	<b>6,675</b>	<b>4,787</b>	<b>4,383</b>	<b>17,640</b>	<b>11,707</b>
	Quarter ended					Year to date	
	30-Sep-23	30-Jun-23	31-Mar-23	31-Dec-22	30-Sep-22	30-Sep-23	30-Sep-22
<b>Management View of Constant currency Revenue – at most recent period average FX rates (\$m)</b>							
Global Trade and Receivables Finance	520	510	506	503	527	1,546	1,579
Credit and Lending	1,339	1,372	1,367	1,401	1,453	4,084	4,360
Global Payments Solutions	3,199	3,037	2,917	2,683	1,968	9,166	4,320
Markets products, Insurance and Investments and other	366	585	1,966	275	493	2,844	1,237
– of which: share of revenue from Markets and Securities Services and Banking products	323	319	338	282	309	981	901
<b>Net operating income</b>	<b>5,424</b>	<b>5,504</b>	<b>6,756</b>	<b>4,862</b>	<b>4,441</b>	<b>17,640</b>	<b>11,496</b>
	Quarter ended					Year to date	
	30-Sep-23	30-Jun-23	31-Mar-23	31-Dec-22	30-Sep-22	30-Sep-23	30-Sep-22
<b>Reported revenue notable items (\$m)</b>							
Disposals, acquisitions and related costs	86	(4)	1,511	—	—	1,593	—
Fair value movement on financial instruments	—	—	—	—	—	—	—
Restructuring and other related costs	—	—	—	(15)	(1)	—	(1)
Disposal losses on Markets Treasury repositioning	(190)	—	—	—	—	(190)	—
	Quarter ended					Year to date	
	30-Sep-23	30-Jun-23	31-Mar-23	31-Dec-22	30-Sep-22	30-Sep-23	30-Sep-22
<b>Reported cost notable items (\$m)</b>							
Disposals, acquisitions and related costs	(15)	(15)	—	—	—	(30)	—
Impairment of non-financial items	—	—	—	—	—	—	—
Restructuring and other related costs	1	29	—	(142)	(58)	30	(124)
	Quarter ended					Year to date	
	30-Sep-23	30-Jun-23	31-Mar-23	31-Dec-22	30-Sep-22	30-Sep-23	30-Sep-22
<b>Reconciling items Currency translation on reported items – Totals (\$m)</b>							
Revenue		(37)	81	75	58		
of which: net interest income		(58)	(20)	(1)	(30)		
of which: net fee income		(3)	7	23	16		
ECL		(1)	(2)	(20)	(1)		
Operating expenses		21	9	(21)	4		
Share of profit in associates and joint ventures		—	—	—	—		
Loans and advances to external customers (net)		(6,368)	(5,159)	(2,120)	10,001		
External customer accounts		(9,817)	(6,794)	(2,210)	16,845		
Risk-weighted assets		(7,726)	(6,702)	(4,204)	5,752		

**Reported (\$m)**

	Quarter ended					Year to date	
	30-Sep-23	30-Jun-23	31-Mar-23	31-Dec-22	30-Sep-22	30-Sep-23	30-Sep-22
Net interest income	1,930	2,026	1,520	1,482	1,270	5,476	3,399
Net fee income	603	672	710	596	613	1,985	2,116
Other operating income	1,354	1,363	2,210	1,257	1,888	4,927	6,049
<b>Net operating income before change in expected credit losses and other credit impairment charges</b>	<b>3,887</b>	<b>4,061</b>	<b>4,440</b>	<b>3,335</b>	<b>3,771</b>	<b>12,388</b>	<b>11,564</b>
Change in expected credit losses and other credit impairment charges	(166)	(104)	(32)	(267)	(94)	(302)	(328)
Total operating expenses	(2,397)	(2,417)	(2,368)	(2,442)	(2,205)	(7,182)	(6,941)
Share of profit in associates and joint ventures	—	—	—	(2)	—	—	—
<b>Profit/(loss) before tax</b>	<b>1,324</b>	<b>1,540</b>	<b>2,040</b>	<b>624</b>	<b>1,472</b>	<b>4,904</b>	<b>4,295</b>

**Reported notable items - Totals (\$m)**

Revenue	(135)	—	—	(123)	(35)	(135)	(61)
ECL	—	—	—	—	—	—	—
Operating expenses	4	—	3	(115)	(50)	7	(137)
Share of profit in associates and joint ventures	—	—	—	—	—	—	—
Currency translation on revenue notable items	—	—	—	2	—	—	1
Currency translation on ECL notable items	—	—	—	—	—	—	—
Currency translation on operating expense notable items	—	—	—	(5)	(3)	—	—
Currency translation on associate notable items	—	—	—	—	—	—	—

**Constant currency (\$m)**

<b>Net operating income before change in expected credit losses and other credit impairment charges</b>	<b>3,887</b>	<b>4,017</b>	<b>4,428</b>	<b>3,388</b>	<b>3,794</b>	<b>12,388</b>	<b>11,253</b>
<i>of which: net interest income</i>	<i>1,930</i>	<i>2,000</i>	<i>1,494</i>	<i>1,469</i>	<i>1,233</i>	<i>5,477</i>	<i>3,242</i>
<i>of which: net fee income</i>	<i>603</i>	<i>666</i>	<i>701</i>	<i>595</i>	<i>610</i>	<i>1,985</i>	<i>2,090</i>
Change in expected credit losses and other credit impairment charges	(166)	(104)	(33)	(265)	(97)	(302)	(307)
Total operating expenses	(2,397)	(2,415)	(2,385)	(2,538)	(2,276)	(7,182)	(6,832)
Share of profit in associates and joint ventures	—	—	—	(2)	—	—	—
<b>Profit/(loss) before tax</b>	<b>1,324</b>	<b>1,498</b>	<b>2,010</b>	<b>583</b>	<b>1,421</b>	<b>4,904</b>	<b>4,114</b>

**Earnings metrics – reported**

Return on average tangible equity (annualised, YTD)	12.9 %	14.2 %	15.5 %	9.8 %	11.6 %	12.9%	11.6 %
---	--------	--------	--------	-------	--------	-------	--------

**Balance sheet – reported (\$m)**

	Balance sheet date				
	30-Sep-23	30-Jun-23	31-Mar-23	31-Dec-22	30-Sep-22
Loans and advances to external customers (gross)	174,480	177,812	186,099	190,529	197,400
Loans and advances to external customers (net)	173,064	176,182	184,492	188,940	196,062
Total external assets	1,354,729	1,342,110	1,298,004	1,314,550	1,404,446
External customer accounts	309,785	313,126	322,443	326,630	322,663
Risk-weighted assets	220,754	227,024	225,219	225,916	230,609

**Constant currency balance sheet data – at most recent balance sheet date FX rates (\$m)**

Loans and advances to external customers (net)	173,064	173,809	181,457	186,295	200,205
External customer accounts	309,785	306,262	316,161	323,039	334,684
Risk-weighted assets	220,754	224,578	221,982	222,907	232,101

**Management View of Reported Revenue – at originally reported average FX rates (\$m)**

	Quarter ended					Year to date	
	30-Sep-23	30-Jun-23	31-Mar-23	31-Dec-22	30-Sep-22	30-Sep-23	30-Sep-22
<b>Markets and Securities Services</b>	<b>2,158</b>	<b>2,205</b>	<b>2,558</b>	<b>1,915</b>	<b>2,286</b>	<b>6,921</b>	<b>7,110</b>
Securities services	615	635	585	574	525	1,835	1,498
Global Debt Markets	158	238	350	158	112	746	548
Global Foreign Exchange	928	1,006	1,219	937	1,067	3,153	3,286
Equities	167	93	143	133	260	403	876
Securities Financing	302	252	261	209	244	815	712
Credit and Funding Valuation Adjustments	(12)	(19)	—	(96)	78	(31)	190
<b>Banking</b>	<b>2,158</b>	<b>2,141</b>	<b>2,132</b>	<b>1,916</b>	<b>1,708</b>	<b>6,431</b>	<b>4,921</b>
Global Trade and Receivables Finance	164	162	179	173	175	505	523
Global Payments Solutions	1,127	1,122	1,075	1,035	801	3,324	1,892
Credit & Lending	506	489	498	529	525	1,493	1,727
Capital Markets & Advisory	254	252	306	122	178	812	617
Other	107	116	74	57	29	297	162
<b>GBM Other</b>	<b>(429)</b>	<b>(285)</b>	<b>(250)</b>	<b>(496)</b>	<b>(223)</b>	<b>(964)</b>	<b>(467)</b>
Principal Investments	1	17	(4)	(3)	(21)	14	60
Other	(430)	(302)	(246)	(493)	(202)	(978)	(527)
<b>Net operating income</b>	<b>3,887</b>	<b>4,061</b>	<b>4,440</b>	<b>3,335</b>	<b>3,771</b>	<b>12,388</b>	<b>11,564</b>

**Management View of Constant currency Revenue – at most recent period average FX rates (\$m)**

	Quarter ended					Year to date	
	30-Sep-23	30-Jun-23	31-Mar-23	31-Dec-22	30-Sep-22	30-Sep-23	30-Sep-22
<b>Markets and Securities Services</b>	<b>2,158</b>	<b>2,171</b>	<b>2,540</b>	<b>1,943</b>	<b>2,297</b>	<b>6,921</b>	<b>6,955</b>
Securities services	615	619	572	574	523	1,835	1,456
Global Debt Markets	158	238	354	168	110	746	532
Global Foreign Exchange	928	990	1,209	951	1,061	3,153	3,198
Equities	167	92	144	138	272	403	867
Securities Financing	302	252	261	214	248	815	706
Credit and Funding Valuation Adjustments	(12)	(20)	—	(102)	83	(31)	196
<b>Banking</b>	<b>2,158</b>	<b>2,135</b>	<b>2,133</b>	<b>1,935</b>	<b>1,703</b>	<b>6,431</b>	<b>4,800</b>
Global Trade and Receivables Finance	164	161	178	173	173	505	505
Global Payments Solutions	1,127	1,120	1,077	1,046	798	3,324	1,841
Credit & Lending	506	486	498	536	527	1,493	1,697
Capital Markets & Advisory	254	253	310	126	182	812	606
Other	107	115	70	54	23	297	151
<b>GBM Other</b>	<b>(429)</b>	<b>(289)</b>	<b>(245)</b>	<b>(490)</b>	<b>(206)</b>	<b>(964)</b>	<b>(502)</b>
Principal Investments	1	17	(5)	(3)	(20)	14	58
Other	(430)	(306)	(240)	(487)	(186)	(978)	(560)
<b>Net operating income</b>	<b>3,887</b>	<b>4,017</b>	<b>4,428</b>	<b>3,388</b>	<b>3,794</b>	<b>12,388</b>	<b>11,253</b>



## HSBC

### Global Banking and Markets<sup>1</sup>

#### Reported revenue notable items (\$m)

Disposals, acquisitions and related costs	—	—	—	—	—	—	—
Fair value movement on financial instruments	—	—	—	—	—	—	—
Restructuring and other related costs	—	—	—	(123)	(35)	—	(61)
Disposal losses on Markets Treasury repositioning	(135)	—	—	—	—	(135)	—

#### Reported cost notable items (\$m)

Disposals, acquisitions and related costs	—	—	3	—	—	3	—
Impairment of non-financial items	—	—	—	—	—	—	—
Restructuring and other related costs	4	—	—	(115)	(50)	4	(137)

#### Reconciling items Currency translation on reported items – Totals (\$m)

Revenue		(44)	(12)	53	23		
<i>of which: net interest income</i>		(26)	(26)	(13)	(37)		
<i>of which: net fee income</i>		(6)	(9)	(1)	(3)		
ECL		—	(1)	2	(3)		
Operating expenses		2	(17)	(96)	(71)		
Share of profit in associates and joint ventures		—	—	—	—		
Loans and advances to external customers (net)		(2,373)	(3,035)	(2,645)	4,143		
External customer accounts		(6,864)	(6,282)	(3,591)	12,021		
Risk-weighted assets		(2,446)	(3,237)	(3,009)	1,492		

<sup>1</sup> In the first quarter of 2023, following an internal review to assess which global businesses were best suited to service our customers' respective needs, a portfolio of our customers within our entities in Latin America was transferred from GBM to CMB for reporting purposes. Comparative data have been represented accordingly.

**HSBC**  
**Corporate Centre**

**Reported (\$m)**

	Quarter ended					Year to date	
	30-Sep-23	30-Jun-23	31-Mar-23	31-Dec-22	30-Sep-22	30-Sep-23	30-Sep-22
Net interest income/(expense)	(2,480)	(2,437)	(1,519)	(1,344)	(857)	(6,436)	(1,346)
Net fee income/(expense)	25	7	(7)	(12)	(21)	25	(20)
Other operating income	2,586	2,316	1,599	967	285	6,501	(121)
<b>Net operating income before change in expected credit losses and other credit impairment charges</b>	<b>131</b>	<b>(114)</b>	<b>73</b>	<b>(389)</b>	<b>(593)</b>	<b>90</b>	<b>(1,487)</b>
Change in expected credit losses and other credit impairment charges	(1)	—	(3)	(8)	—	(4)	(3)
Total operating expenses	54	64	(23)	(705)	(456)	95	(1,146)
Share of profit in associates and joint ventures	581	833	716	687	568	2,130	2,009
<b>Profit/(loss) before tax</b>	<b>765</b>	<b>783</b>	<b>763</b>	<b>(415)</b>	<b>(481)</b>	<b>2,311</b>	<b>(627)</b>

**Reported notable items – Totals (\$m)**

Revenue	224	(250)	45	(175)	(455)	19	(1,113)
ECL	—	—	—	—	—	—	—
Operating expenses	(52)	(22)	(43)	(727)	(517)	(117)	(1,291)
Share of profit in associates and joint ventures	—	—	—	—	—	—	—
Currency translation on revenue notable items	—	1	3	(27)	22	—	38
Currency translation on ECL notable items	—	—	—	—	—	—	—
Currency translation on operating expense notable items	—	—	(2)	(34)	(19)	—	2
Currency translation on associate notable items	—	—	—	—	—	—	—

**Constant currency (\$m)**

<b>Net operating income before change in expected credit losses and other credit impairment charges</b>	<b>131</b>	<b>(117)</b>	<b>88</b>	<b>(412)</b>	<b>(594)</b>	<b>90</b>	<b>(1,519)</b>
<i>of which: net interest income/(expense)</i>	<i>(2,480)</i>	<i>(2,425)</i>	<i>(1,506)</i>	<i>(1,347)</i>	<i>(866)</i>	<i>(6,438)</i>	<i>(1,338)</i>
<i>of which: net fee income/(expense)</i>	<i>25</i>	<i>8</i>	<i>(6)</i>	<i>(12)</i>	<i>(22)</i>	<i>25</i>	<i>(21)</i>
Change in expected credit losses and other credit impairment charges	(1)	—	(4)	(8)	1	(4)	(1)
Total operating expenses	54	68	(35)	(733)	(457)	95	(1,093)
Share of profit in associates and joint ventures	581	812	680	678	540	2,130	1,895
<b>Profit/(loss) before tax</b>	<b>765</b>	<b>763</b>	<b>729</b>	<b>(475)</b>	<b>(510)</b>	<b>2,311</b>	<b>(718)</b>

**Earnings metrics – reported**

Return on average tangible equity (annualised, YTD)	7.3 %	8.1 %	11.0 %	2.8 %	2.3 %	7.3%	2.3 %
---	-------	-------	--------	-------	-------	------	-------

**Balance sheet – reported (\$m)**

	Balance sheet date				
	30-Sep-23	30-Jun-23	31-Mar-23	31-Dec-22	30-Sep-22
Loans and advances to external customers (gross)	297	307	383	368	358
Loans and advances to external customers (net)	284	294	368	355	350
Total external assets	139,835	144,522	149,162	149,550	135,067
External customer accounts	469	633	639	435	419
Risk-weighted assets	92,277	92,152	94,673	88,525	78,215

**Constant currency balance sheet data – at most recent balance sheet date FX rates (\$m)**

Loans and advances to external customers (net)	284	290	361	352	365
External customer accounts	469	615	630	437	456
Risk-weighted assets	92,277	91,576	93,809	88,087	78,398

**HSBC**  
**Corporate Centre**

**Management View of Reported Revenue – at originally reported average FX rates (\$m)**

Central Treasury	17	(20)	101	(12)	(352)	98	(730)
Legacy Credit	7	(9)	(2)	(164)	(6)	(4)	(2)
Other	107	(85)	(26)	(213)	(235)	(4)	(755)
<b>Net operating income</b>	<b>131</b>	<b>(114)</b>	<b>73</b>	<b>(389)</b>	<b>(593)</b>	<b>90</b>	<b>(1,487)</b>

**Memo**

Markets Treasury previously reported in Corporate Centre – now allocated to global businesses

**Management View of Constant currency Revenue – at most recent period average FX rates (\$m)**

Central Treasury	17	(21)	101	(12)	(352)	98	(730)
Legacy Credit	7	(9)	(2)	(177)	(7)	(4)	(1)
Other	107	(87)	(11)	(223)	(235)	(4)	(788)
<b>Net operating income</b>	<b>131</b>	<b>(117)</b>	<b>88</b>	<b>(412)</b>	<b>(594)</b>	<b>90</b>	<b>(1,519)</b>

**Memo**

Markets Treasury previously reported in Corporate Centre – now allocated to global businesses

**Reported revenue notable items (\$m)**

Disposals, acquisitions and related costs	224	(250)	30	(64)	(173)	4	(461)
Fair value movement on financial instruments	—	—	15	35	(282)	15	(653)
Restructuring and other related costs	—	—	—	(146)	—	—	1
Disposal losses on Markets Treasury repositioning	—	—	—	—	—	0	0

**Reported cost notable items (\$m)**

Disposals, acquisitions and related costs	(61)	(40)	(43)	(6)	(5)	(144)	(5)
Impairment of non-financial items	—	—	—	—	—	—	—
Restructuring and other related costs	9	18	—	(721)	(512)	27	(1,286)

**Reconciling items Currency translation on reported items – Totals (\$m)**

Revenue		(3)	15	(23)	(1)		
<i>of which: net interest income/(expense)</i>		12	13	(3)	(9)		
<i>of which: net fee income/(expense)</i>		1	1	—	(1)		
ECL		—	(1)	—	1		
Operating expenses		4	(12)	(28)	(1)		
Share of profit in associates and joint ventures		(21)	(36)	(9)	(28)		
Loans and advances to external customers (net)		(4)	(7)	(3)	15		
External customer accounts		(18)	(9)	2	37		
Risk-weighted assets		(576)	(864)	(438)	183		

	Quarter ended					Year to date	
	30-Sep-23	30-Jun-23	31-Mar-23	31-Dec-22	30-Sep-22	30-Sep-23	30-Sep-22
<b>Management View of Reported Revenue – at originally reported average FX rates (\$m)</b>							
Central Treasury	17	(20)	101	(12)	(352)	98	(730)
Legacy Credit	7	(9)	(2)	(164)	(6)	(4)	(2)
Other	107	(85)	(26)	(213)	(235)	(4)	(755)
<b>Net operating income</b>	<b>131</b>	<b>(114)</b>	<b>73</b>	<b>(389)</b>	<b>(593)</b>	<b>90</b>	<b>(1,487)</b>
<b>Memo</b>							
Markets Treasury previously reported in Corporate Centre – now allocated to global businesses	(497)	207	243	305	361	(47)	1,247
<b>Management View of Constant currency Revenue – at most recent period average FX rates (\$m)</b>							
Central Treasury	17	(21)	101	(12)	(352)	98	(730)
Legacy Credit	7	(9)	(2)	(177)	(7)	(4)	(1)
Other	107	(87)	(11)	(223)	(235)	(4)	(788)
<b>Net operating income</b>	<b>131</b>	<b>(117)</b>	<b>88</b>	<b>(412)</b>	<b>(594)</b>	<b>90</b>	<b>(1,519)</b>
<b>Memo</b>							
Markets Treasury previously reported in Corporate Centre – now allocated to global businesses	(497)	183	224	277	337	(47)	1,159
<b>Reported revenue notable items (\$m)</b>							
Disposals, acquisitions and related costs	224	(250)	30	(64)	(173)	4	(461)
Fair value movement on financial instruments	—	—	15	35	(282)	15	(653)
Restructuring and other related costs	—	—	—	(146)	—	—	1
Disposal losses on Markets Treasury repositioning	—	—	—	—	—	0	0
<b>Reported cost notable items (\$m)</b>							
Disposals, acquisitions and related costs	(61)	(40)	(43)	(6)	(5)	(144)	(5)
Impairment of non-financial items	—	—	—	—	—	—	—
Restructuring and other related costs	9	18	—	(721)	(512)	27	(1,286)
<b>Reconciling items Currency translation on reported items – Totals (\$m)</b>							
Revenue		(3)	15	(23)	(1)		
<i>of which: net interest income/(expense)</i>		12	13	(3)	(9)		
<i>of which: net fee income/(expense)</i>		1	1	—	(1)		
ECL		—	(1)	—	1		
Operating expenses		4	(12)	(28)	(1)		
Share of profit in associates and joint ventures		(21)	(36)	(9)	(28)		
Loans and advances to external customers (net)		(4)	(7)	(3)	15		
External customer accounts		(18)	(9)	2	37		
Risk-weighted assets		(576)	(864)	(438)	183		

**HSBC**  
**HSBC UK Bank plc**  
**UK ring-fenced bank**

**HSBC UK Bank plc – TOTAL**

**Reported (\$m)**

**Net operating income before change in expected credit losses and other credit impairment charges**

*of which: net interest income*

*of which: net fee income*

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

**Profit/(loss) before tax**

**Reported notable items – Totals (\$m)**

Revenue

ECL

Operating expenses

Share of profit in associates and joint ventures

**Impact of foreign currency translation differences (\$m)**

**Net operating income before change in expected credit losses and other credit impairment charges**

*of which: net interest income*

*of which: net fee income*

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

**Profit/(loss) before tax**

**Balance sheet – reported (\$m)**

Loans and advances to external customers (net)

Total external assets

External customer accounts

Risk-weighted assets<sup>1</sup>

**Impact of foreign currency translation differences (\$m)**

Loans and advances to external customers (net)

External customer accounts

Risk-weighted assets

	Quarter ended					Year to date	
	30-Sep-23	30-Jun-23	31-Mar-23	31-Dec-22	30-Sep-22	30-Sep-23	30-Sep-22
<b>Net operating income before change in expected credit losses and other credit impairment charges</b>	<b>3,008</b>	<b>3,114</b>	<b>4,275</b>	<b>2,629</b>	<b>2,485</b>	<b>10,397</b>	<b>7,142</b>
<i>of which: net interest income</i>	<i>2,451</i>	<i>2,527</i>	<i>2,252</i>	<i>2,120</i>	<i>1,932</i>	<i>7,230</i>	<i>5,495</i>
<i>of which: net fee income</i>	<i>404</i>	<i>423</i>	<i>378</i>	<i>379</i>	<i>383</i>	<i>1,205</i>	<i>1,157</i>
Change in expected credit losses and other credit impairment charges	(58)	(257)	(161)	(236)	(279)	(476)	(327)
Total operating expenses	(1,172)	(1,197)	(983)	(1,253)	(1,129)	(3,352)	(3,468)
Share of profit in associates and joint ventures	—	—	—	—	—	—	—
<b>Profit/(loss) before tax</b>	<b>1,778</b>	<b>1,660</b>	<b>3,131</b>	<b>1,140</b>	<b>1,077</b>	<b>6,569</b>	<b>3,347</b>
<b>Reported notable items – Totals (\$m)</b>							
Revenue	(59)	(4)	1,511	—	—	1,448	1
ECL	—	—	—	—	—	—	—
Operating expenses	(1)	(7)	(8)	(193)	(116)	(16)	(328)
Share of profit in associates and joint ventures	—	—	—	—	—	—	—
<b>Impact of foreign currency translation differences (\$m)</b>							
<b>Net operating income before change in expected credit losses and other credit impairment charges</b>		<b>33</b>	<b>177</b>	<b>210</b>	<b>190</b>		
<i>of which: net interest income</i>		<i>26</i>	<i>94</i>	<i>169</i>	<i>147</i>		
<i>of which: net fee income</i>		<i>5</i>	<i>15</i>	<i>30</i>	<i>29</i>		
Change in expected credit losses and other credit impairment charges		(3)	(6)	(19)	(21)		
Total operating expenses		(13)	(42)	(100)	(86)		
Share of profit in associates and joint ventures		—	—	—	—		
<b>Profit/(loss) before tax</b>		<b>17</b>	<b>129</b>	<b>91</b>	<b>83</b>		
	Balance sheet date						
<b>Balance sheet – reported (\$m)</b>	<b>30-Sep-23</b>	<b>30-Jun-23</b>	<b>31-Mar-23</b>	<b>31-Dec-22</b>	<b>30-Sep-22</b>		
Loans and advances to external customers (net)	257,289	266,694	258,758	245,921	227,527		
Total external assets	399,266	423,448	420,202	410,691	382,702		
External customer accounts	324,526	345,835	343,803	336,086	317,964		
Risk-weighted assets <sup>1</sup>	122,560	126,112	123,642	111,325	102,094		
<b>Impact of foreign currency translation differences (\$m)</b>							
Loans and advances to external customers (net)		(11,285)	(3,879)	2,878	22,134		
External customer accounts		(14,634)	(5,154)	3,934	30,932		
Risk-weighted assets		(5,336)	(1,854)	1,303	9,932		

**HSBC**  
**HSBC UK Bank plc**  
**UK ring-fenced bank**

HSBC UK Bank plc – Wealth and Personal Banking

**Reported (\$m)**

**Net operating income before change in expected credit losses and other credit impairment charges**

*of which: net interest income*

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

**Profit/(loss) before tax**

**Reported notable items – Totals (\$m)**

Revenue

ECL

Operating expenses

Share of profit in associates and joint ventures

**Impact of foreign currency translation differences (\$m)**

**Net operating income before change in expected credit losses and other credit impairment charges**

*of which: net interest income*

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

**Profit/(loss) before tax**

**Balance sheet – reported (\$m)**

Loans and advances to external customers (net)

External customer accounts

**Impact of foreign currency translation differences (\$m)**

Loans and advances to external customers (net)

External customer accounts

	Quarter ended					Year to date	
	30-Sep-23	30-Jun-23	31-Mar-23	31-Dec-22	30-Sep-22	30-Sep-23	30-Sep-22
<b>Net operating income before change in expected credit losses and other credit impairment charges</b>	<b>1,363</b>	<b>1,551</b>	<b>1,447</b>	<b>1,427</b>	<b>1,366</b>	<b>4,361</b>	<b>3,895</b>
<i>of which: net interest income</i>	<i>1,216</i>	<i>1,320</i>	<i>1,259</i>	<i>1,232</i>	<i>1,152</i>	<i>3,795</i>	<i>3,266</i>
Change in expected credit losses and other credit impairment charges	(27)	(37)	(5)	(34)	(106)	(69)	(324)
Total operating expenses	(750)	(764)	(671)	(709)	(675)	(2,185)	(2,143)
Share of profit in associates and joint ventures	—	—	—	—	—	—	—
<b>Profit/(loss) before tax</b>	<b>586</b>	<b>750</b>	<b>771</b>	<b>684</b>	<b>585</b>	<b>2,107</b>	<b>1,428</b>
<b>Reported notable items – Totals (\$m)</b>							
Revenue	(67)	—	—	—	—	(67)	—
ECL	—	—	—	—	—	—	—
Operating expenses	6	—	—	(29)	(21)	6	(57)
Share of profit in associates and joint ventures	—	—	—	—	—	—	—
<b>Impact of foreign currency translation differences (\$m)</b>							
<b>Net operating income before change in expected credit losses and other credit impairment charges</b>		<b>16</b>	<b>60</b>	<b>113</b>	<b>104</b>		
<i>of which: net interest income</i>		<i>14</i>	<i>52</i>	<i>98</i>	<i>88</i>		
Change in expected credit losses and other credit impairment charges		—	(1)	(3)	(8)		
Total operating expenses		(8)	(27)	(56)	(52)		
Share of profit in associates and joint ventures		—	—	—	—		
<b>Profit/(loss) before tax</b>		<b>8</b>	<b>32</b>	<b>54</b>	<b>44</b>		
<b>Balance sheet – reported (\$m)</b>							
Loans and advances to external customers (net)	<b>173,051</b>	178,787	172,375	167,358	153,516		
External customer accounts	<b>208,518</b>	222,342	219,897	218,987	205,446		
<b>Impact of foreign currency translation differences (\$m)</b>							
Loans and advances to external customers (net)		(7,565)	(2,584)	1,959	14,934		
External customer accounts		(9,408)	(3,297)	2,563	19,986		

**HSBC**  
**HSBC UK Bank plc**  
**UK ring-fenced bank**  
HSBC UK Bank plc – Commercial Banking  
Reported (\$m)

**Net operating income before change in expected credit losses and other credit impairment charges**  
*of which: net interest income*

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

**Profit/(loss) before tax**

**Reported notable items – Totals (\$m)**

Revenue

ECL

Operating expenses

Share of profit in associates and joint ventures

**Impact of foreign currency translation differences (\$m)**

**Net operating income before change in expected credit losses and other credit impairment charges**  
*of which: net interest income*

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

**Profit/(loss) before tax**

**Balance sheet – reported (\$m)**

Loans and advances to external customers (net)

External customer accounts

**Impact of foreign currency translation differences (\$m)**

Loans and advances to external customers (net)

External customer accounts

	Quarter ended					Year to date	
	30-Sep-23	30-Jun-23	31-Mar-23	31-Dec-22	30-Sep-22	30-Sep-23	30-Sep-22
<b>Net operating income before change in expected credit losses and other credit impairment charges</b>	<b>1,609</b>	<b>1,546</b>	<b>2,808</b>	<b>1,172</b>	<b>1,084</b>	<b>5,963</b>	<b>3,137</b>
<i>of which: net interest income</i>	<i>1,279</i>	<i>1,236</i>	<i>1,008</i>	<i>898</i>	<i>785</i>	<i>3,523</i>	<i>2,206</i>
Change in expected credit losses and other credit impairment charges	(31)	(221)	(155)	(203)	(173)	(407)	(3)
Total operating expenses	(466)	(470)	(338)	(387)	(346)	(1,274)	(1,054)
Share of profit in associates and joint ventures	—	—	—	—	—	—	—
<b>Profit/(loss) before tax</b>	<b>1,112</b>	<b>855</b>	<b>2,315</b>	<b>582</b>	<b>565</b>	<b>4,282</b>	<b>2,080</b>
<b>Reported notable items – Totals (\$m)</b>							
Revenue	8	(4)	1,511	—	—	1,515	—
ECL	—	—	—	—	—	—	—
Operating expenses	(8)	(15)	—	(21)	(11)	(23)	(23)
Share of profit in associates and joint ventures	—	—	—	—	—	—	—
<b>Impact of foreign currency translation differences (\$m)</b>							
<b>Net operating income before change in expected credit losses and other credit impairment charges</b>		<b>16</b>	<b>116</b>	<b>94</b>	<b>83</b>		
<i>of which: net interest income</i>		<i>13</i>	<i>42</i>	<i>72</i>	<i>60</i>		
Change in expected credit losses and other credit impairment charges		(2)	(7)	(16)	(13)		
Total operating expenses		(5)	(13)	(32)	(27)		
Share of profit in associates and joint ventures		—	—	—	—		
<b>Profit/(loss) before tax</b>		<b>9</b>	<b>96</b>	<b>46</b>	<b>43</b>		
<b>Balance sheet – reported (\$m)</b>							
Loans and advances to external customers (net)	30-Sep-23	30-Jun-23	31-Mar-23	31-Dec-22	30-Sep-22		
	<b>84,238</b>	87,907	86,383	78,563	74,011		
External customer accounts	<b>115,741</b>	123,192	123,642	116,855	112,288		
<b>Impact of foreign currency translation differences (\$m)</b>							
Loans and advances to external customers (net)		(3,720)	(1,295)	919	7,200		
External customer accounts		(5,213)	(1,853)	1,368	10,923		

**HSBC**

**HSBC UK Bank plc**

**UK ring-fenced bank**

HSBC UK Bank plc – Global Banking and Markets

Reported (\$m)

**Net operating income before change in expected credit losses and other credit impairment charges**

*of which: net interest income*

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

**Profit/(loss) before tax**

**Reported notable items – Totals (\$m)**

Revenue

ECL

Operating expenses

Share of profit in associates and joint ventures

**Impact of foreign currency translation differences (\$m)**

**Net operating income before change in expected credit losses and other credit impairment charges**

*of which: net interest income*

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

**Profit/(loss) before tax**

**Balance sheet – reported (\$m)**

Loans and advances to external customers (net)

External customer accounts

**Impact of foreign currency translation differences (\$m)**

Loans and advances to external customers (net)

External customer accounts

	Quarter ended					Year to date	
	30-Sep-23	30-Jun-23	31-Mar-23	31-Dec-22	30-Sep-22	30-Sep-23	30-Sep-22
Net operating income before change in expected credit losses and other credit impairment charges	47	49	47	46	46	143	139
<i>of which: net interest income</i>	—	(1)	—	—	(1)	(1)	(1)
Change in expected credit losses and other credit impairment charges	—	—	—	—	—	—	—
Total operating expenses	(13)	(15)	(12)	(10)	(10)	(40)	(32)
Share of profit in associates and joint ventures	—	—	—	—	—	—	—
<b>Profit/(loss) before tax</b>	<b>34</b>	<b>34</b>	<b>35</b>	<b>36</b>	<b>36</b>	<b>103</b>	<b>107</b>
<b>Reported notable items – Totals (\$m)</b>							
Revenue	—	—	—	—	—	—	—
ECL	—	—	—	—	—	—	—
Operating expenses	—	—	—	(1)	—	—	—
Share of profit in associates and joint ventures	—	—	—	—	—	—	—
<b>Impact of foreign currency translation differences (\$m)</b>							
Net operating income before change in expected credit losses and other credit impairment charges		—	2	4	4		
<i>of which: net interest income</i>		—	—	—	—		
Change in expected credit losses and other credit impairment charges		—	—	—	—		
Total operating expenses		1	—	(1)	(1)		
Share of profit in associates and joint ventures		—	—	—	—		
<b>Profit/(loss) before tax</b>		<b>1</b>	<b>2</b>	<b>3</b>	<b>3</b>		
<b>Balance sheet – reported (\$m)</b>							
Loans and advances to external customers (net)	—	—	—	—	—		
External customer accounts	—	—	—	—	—		
<b>Impact of foreign currency translation differences (\$m)</b>							
Loans and advances to external customers (net)		—	—	—	—		
External customer accounts		—	—	—	—		

**HSBC****HSBC UK Bank plc****UK ring-fenced bank****HSBC UK Bank plc – Corporate Centre****Reported (\$m)****Net operating income before change in expected credit losses and other credit impairment charges***of which: net interest income/(expense)*

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

**Profit/(loss) before tax****Reported notable items – Totals (\$m)**

Revenue

ECL

Operating expenses

Share of profit in associates and joint ventures

**Impact of foreign currency translation differences (\$m)****Net operating income before change in expected credit losses and other credit impairment charges***of which: net interest income/(expense)*

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

**Profit/(loss) before tax****Balance sheet – reported (\$m)**

Loans and advances to external customers (net)

External customer accounts

**Impact of foreign currency translation differences (\$m)**

Loans and advances to external customers (net)

External customer accounts

**Reported notable items – Total****Revenue (\$m)**

– Disposals, acquisitions and related costs

– Fair value movements on financial instruments

– Restructuring and other related costs

– Disposal losses on Markets Treasury repositioning

**Operating expenses (\$m)**

– Disposals, acquisitions and related costs

– Impairment of non-financial items

– Restructuring and other related costs

	Quarter ended					Year to date	
	30-Sep-23	30-Jun-23	31-Mar-23	31-Dec-22	30-Sep-22	30-Sep-23	30-Sep-22
<b>Net operating income before change in expected credit losses and other credit impairment charges</b>	<b>(12)</b>	<b>(31)</b>	<b>(28)</b>	<b>(17)</b>	<b>(11)</b>	<b>(71)</b>	<b>(27)</b>
<i>of which: net interest income/(expense)</i>	<b>(43)</b>	<b>(29)</b>	<b>(14)</b>	<b>(10)</b>	<b>(5)</b>	<b>(86)</b>	<b>24</b>
Change in expected credit losses and other credit impairment charges	—	—	—	—	—	—	—
Total operating expenses	<b>58</b>	51	39	(146)	(97)	148	(240)
Share of profit in associates and joint ventures	—	—	—	—	—	—	—
<b>Profit/(loss) before tax</b>	<b>46</b>	<b>20</b>	<b>11</b>	<b>(163)</b>	<b>(108)</b>	<b>77</b>	<b>(267)</b>
<b>Reported notable items – Totals (\$m)</b>							
Revenue	—	—	—	(1)	—	—	1
ECL	—	—	—	—	—	—	—
Operating expenses	—	8	(8)	(140)	(82)	—	(248)
Share of profit in associates and joint ventures	—	—	—	—	—	—	—
<b>Impact of foreign currency translation differences (\$m)</b>							
<b>Net operating income before change in expected credit losses and other credit impairment charges</b>		<b>(1)</b>	<b>(1)</b>	<b>(2)</b>	<b>(1)</b>		
<i>of which: net interest income/(expense)</i>		<b>(1)</b>	<b>(1)</b>	<b>(1)</b>	<b>—</b>		
Change in expected credit losses and other credit impairment charges		—	—	—	—		
Total operating expenses		1	1	(10)	(7)		
Share of profit in associates and joint ventures		—	—	—	—		
<b>Profit/(loss) before tax</b>		<b>—</b>	<b>—</b>	<b>(12)</b>	<b>(8)</b>		
	Balance sheet date						
	30-Sep-23	30-Jun-23	31-Mar-23	31-Dec-22	30-Sep-22		
Loans and advances to external customers (net)	—	—	—	—	—		
External customer accounts	<b>266</b>	301	264	244	231		
<b>Impact of foreign currency translation differences (\$m)</b>							
Loans and advances to external customers (net)		—	—	—	—		
External customer accounts		(13)	(4)	3	22		
	Quarter ended					Year to date	
	30-Sep-23	30-Jun-23	31-Mar-23	31-Dec-22	30-Sep-22	30-Sep-23	30-Sep-22
<b>Revenue (\$m)</b>	<b>86</b>	(4)	1,511	—	—	1,593	—
– Disposals, acquisitions and related costs	—	—	—	—	—	—	—
– Fair value movements on financial instruments	—	—	—	—	—	—	—
– Restructuring and other related costs	—	—	—	—	—	—	1
– Disposal losses on Markets Treasury repositioning	<b>(145)</b>	—	—	—	—	(145)	—
<b>Operating expenses (\$m)</b>	<b>(14)</b>	(7)	(8)	—	—	(29)	—
– Disposals, acquisitions and related costs	—	—	—	—	—	—	—
– Impairment of non-financial items	—	—	—	—	—	—	—
– Restructuring and other related costs	<b>13</b>	—	—	(193)	(116)	13	(328)



## HSBC

### HSBC UK Bank plc

#### UK ring-fenced bank

##### Reported notable items – Wealth and Personal Banking

###### Revenue (\$m)

– Disposals, acquisitions and related costs	—	—	—	—	—	—	—
– Fair value movements on financial instruments	—	—	—	—	—	—	—
– Restructuring and other related costs	—	—	—	—	—	—	—
– Disposal losses on Markets Treasury repositioning	(67)	—	—	—	—	(67)	—

###### Operating expenses (\$m)

– Disposals, acquisitions and related costs	—	—	—	—	—	—	—
– Impairment of non-financial items	—	—	—	—	—	—	—
– Restructuring and other related costs	6	—	—	(29)	(21)	6	(57)

##### Reported notable items – Commercial Banking

###### Revenue (\$m)

– Disposals, acquisitions and related costs	86	(4)	1,511	—	—	1,593	—
– Fair value movements on financial instruments	—	—	—	—	—	—	—
– Restructuring and other related costs	—	—	—	—	—	—	—
– Disposal losses on Markets Treasury repositioning	(78)	—	—	—	—	(78)	—

###### Operating expenses (\$m)

– Disposals, acquisitions and related costs	(15)	(15)	—	—	—	(30)	—
– Impairment of non-financial items	—	—	—	—	—	—	—
– Restructuring and other related costs	7	—	—	(21)	(11)	7	(23)

##### Reported notable items – Global Banking and Markets

###### Revenue (\$m)

– Disposals, acquisitions and related costs	—	—	—	—	—	—	—
– Fair value movements on financial instruments	—	—	—	—	—	—	—
– Restructuring and other related costs	—	—	—	—	—	—	—
– Disposal losses on Markets Treasury repositioning	—	—	—	—	—	—	—

###### Operating expenses (\$m)

– Disposals, acquisitions and related costs	—	—	—	—	—	—	—
– Impairment of non-financial items	—	—	—	—	—	—	—
– Restructuring and other related costs	—	—	—	(1)	—	—	—

##### Reported notable items – Corporate Centre

###### Revenue (\$m)

– Disposals, acquisitions and related costs	—	—	—	—	—	—	—
– Fair value movements on financial instruments	—	—	—	—	—	—	—
– Restructuring and other related costs	—	—	—	(1)	—	—	1
– Disposal losses on Markets Treasury repositioning	—	—	—	—	—	—	—

###### Operating expenses (\$m)

– Disposals, acquisitions and related costs	—	8	(8)	—	—	—	—
– Impairment of non-financial items	—	—	—	—	—	—	—
– Restructuring and other related costs	—	—	—	(140)	(82)	—	(248)

1 Reported RWAs include transactions with other group entities in line with the published consolidated balance sheets.











## HSBC

### HSBC Bank plc

(Our non ring-fenced bank in Europe and the UK)

#### Reported notable items – Wealth and Personal Banking

##### Revenue (\$m)

– Disposals, acquisitions and related costs	—	13	2,021	(7)	(1,780)	2,034	(1,780)
– Fair value movements on financial instruments	—	—	—	—	—	—	—
– Restructuring and other related costs	—	—	—	—	—	—	—
– Disposal losses on Markets Treasury repositioning	(7)	—	—	—	—	(7)	—

##### Operating expenses (\$m)

– Disposals, acquisitions and related costs	(3)	(2)	(21)	(3)	(4)	(26)	(4)
– Impairment of non-financial items	—	—	—	—	—	—	—
– Restructuring and other related costs	1	—	—	(4)	1	1	(10)

#### Reported notable items – Commercial Banking

##### Revenue (\$m)

– Disposals, acquisitions and related costs	—	—	—	—	—	—	—
– Fair value movements on financial instruments	—	—	—	—	—	—	—
– Restructuring and other related costs	—	—	—	—	—	—	—
– Disposal losses on Markets Treasury repositioning	(14)	—	—	—	—	(14)	—

##### Operating expenses (\$m)

– Disposals, acquisitions and related costs	—	—	—	—	—	—	—
– Impairment of non-financial items	—	—	—	—	—	—	—
– Restructuring and other related costs	9	—	—	(71)	(8)	9	(25)

#### Reported notable items – Global Banking and Markets

##### Revenue (\$m)

– Disposals, acquisitions and related costs	—	—	—	—	—	—	—
– Fair value movements on financial instruments	—	—	—	—	—	—	—
– Restructuring and other related costs	—	—	—	(92)	(15)	—	(36)
– Disposal losses on Markets Treasury repositioning	(73)	—	—	—	—	(73)	—

##### Operating expenses (\$m)

– Disposals, acquisitions and related costs	—	—	3	—	—	3	—
– Impairment of non-financial items	—	—	—	—	—	—	—
– Restructuring and other related costs	2	—	—	(32)	(28)	2	(70)

#### Reported notable items – Corporate Centre

##### Revenue (\$m)

– Disposals, acquisitions and related costs	(3)	(20)	87	(4)	(173)	64	(451)
– Fair value movements on financial instruments	—	—	—	—	—	—	—
– Restructuring and other related costs	361	—	—	(151)	1	361	1
– Disposal losses on Markets Treasury repositioning	—	—	—	—	—	—	—

##### Operating expenses (\$m)

– Disposals, acquisitions and related costs	(20)	(18)	(7)	(6)	(4)	(45)	(4)
– Impairment of non-financial items	—	—	—	—	—	—	—
– Restructuring and other related costs	4	—	—	(167)	(97)	4	(276)

1 Reported RWAs include transactions with other group entities in line with the published consolidated balance sheets.

2 Prior period corporate centre RWAs have been restated for a revised treatment of insurance subsidiaries.

**HSBC**

**The Hongkong and Shanghai Banking Corporation Limited**

*(Our primary banking entity in Asia, including Hang Seng Bank Limited)*

**The Hongkong and Shanghai Banking Corporation Limited – TOTAL**

**Reported (\$m)**

<b>Net operating income before change in expected credit losses and other credit impairment charges</b>	<b>7,720</b>	<b>8,199</b>	<b>8,334</b>	<b>7,515</b>	<b>6,813</b>	<b>24,253</b>	<b>18,127</b>
<i>of which: net interest income</i>	<i>4,299</i>	<i>4,211</i>	<i>4,187</i>	<i>4,437</i>	<i>3,828</i>	<i>12,697</i>	<i>9,594</i>
<i>of which: net fee income</i>	<i>1,231</i>	<i>1,246</i>	<i>1,309</i>	<i>1,072</i>	<i>1,216</i>	<i>3,786</i>	<i>3,852</i>
Change in expected credit losses and other credit impairment charges	(748)	(389)	(67)	(901)	(661)	(1,204)	(1,189)
Total operating expenses	(3,368)	(3,423)	(3,084)	(3,420)	(3,230)	(9,875)	(9,633)
Share of profit in associates and joint ventures	479	681	666	559	490	1,826	1,841
<b>Profit/(loss) before tax</b>	<b>4,083</b>	<b>5,068</b>	<b>5,849</b>	<b>3,753</b>	<b>3,412</b>	<b>15,000</b>	<b>9,146</b>

**Reported notable items – Totals (\$m)**

Revenue	(339)	—	—	46	(4)	(339)	—
ECL	—	—	—	—	—	—	—
Operating expenses	8	—	—	(339)	(175)	8	(402)
Share of profit in associates and joint ventures	—	—	—	—	—	—	—

**Impact of foreign currency translation differences (\$m)**

<b>Net operating income before change in expected credit losses and other credit impairment charges</b>							
<i>of which: net interest income</i>		(41)	(79)	9	(45)		
<i>of which: net fee income</i>		(24)	(45)	4	(28)		
		(9)	(16)	2	(6)		
Change in expected credit losses and other credit impairment charges		(2)	2	4	(4)		
Total operating expenses		18	33	(1)	22		
Share of profit in associates and joint ventures		(21)	(37)	(10)	(27)		
<b>Profit/(loss) before tax</b>		<b>(46)</b>	<b>(81)</b>	<b>2</b>	<b>(54)</b>		

**Balance sheet – reported (\$m)**

	Balance sheet date				
	30-Sep-23	30-Jun-23	31-Mar-23	31-Dec-22	30-Sep-22
Loans and advances to external customers (net)	453,443	464,546	468,924	473,985	478,865
Total external assets	1,281,257	1,273,728	1,264,087	1,258,616	1,250,569
External customer accounts	766,225	775,430	778,853	784,236	756,033
Risk-weighted assets <sup>1</sup>	385,629	391,470	395,073	406,985	401,351

**Impact of foreign currency translation differences (\$m)**

Loans and advances to external customers (net)		(2,589)	(6,546)	(8,494)	617
External customer accounts		(3,304)	(8,245)	(11,138)	2,638
Risk-weighted assets		(2,093)	(5,804)	(6,289)	(372)



## HSBC

### The Hongkong and Shanghai Banking Corporation Limited

(Our primary banking entity in Asia, including Hang Seng Bank Limited)

#### The Hongkong and Shanghai Banking Corporation Limited – Wealth and Personal Banking

##### Reported (\$m)

##### Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

**Profit/(loss) before tax**

##### Reported notable items – Totals (\$m)

Revenue

ECL

Operating expenses

Share of profit in associates and joint ventures

##### Impact of foreign currency translation differences (\$m)

##### Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

**Profit/(loss) before tax**

##### Balance sheet – reported (\$m)

Loans and advances to external customers (net)

External customer accounts

##### Impact of foreign currency translation differences (\$m)

Loans and advances to external customers (net)

External customer accounts

	Quarter ended					Year to date	
	30-Sep-23	30-Jun-23	31-Mar-23	31-Dec-22	30-Sep-22	30-Sep-23	30-Sep-22
<b>Net operating income before change in expected credit losses and other credit impairment charges</b>	<b>3,462</b>	<b>3,640</b>	<b>3,625</b>	<b>3,614</b>	<b>2,973</b>	<b>10,727</b>	<b>7,630</b>
of which: net interest income	2,705	2,557	2,399	2,531	2,016	7,661	4,579
Change in expected credit losses and other credit impairment charges	(54)	(48)	(75)	(55)	(37)	(177)	(116)
Total operating expenses	(1,607)	(1,629)	(1,467)	(1,627)	(1,549)	(4,703)	(4,596)
Share of profit in associates and joint ventures	8	13	15	3	10	36	14
<b>Profit/(loss) before tax</b>	<b>1,809</b>	<b>1,976</b>	<b>2,098</b>	<b>1,935</b>	<b>1,397</b>	<b>5,883</b>	<b>2,932</b>
<b>Reported notable items – Totals (\$m)</b>							
Revenue	(180)	—	—	3	2	(180)	5
ECL	—	—	—	—	—	—	—
Operating expenses	6	—	—	(60)	(20)	6	(44)
Share of profit in associates and joint ventures	—	—	—	—	—	—	—
<b>Impact of foreign currency translation differences (\$m)</b>							
<b>Net operating income before change in expected credit losses and other credit impairment charges</b>		(11)	(27)	6	(4)		
of which: net interest income		(8)	(16)	3	(5)		
Change in expected credit losses and other credit impairment charges		—	2	2	(3)		
Total operating expenses		11	17	(4)	8		
Share of profit in associates and joint ventures		—	(1)	—	—		
<b>Profit/(loss) before tax</b>		—	(9)	4	1		
	Balance sheet date						
<b>Balance sheet – reported (\$m)</b>	<b>30-Sep-23</b>	<b>30-Jun-23</b>	<b>31-Mar-23</b>	<b>31-Dec-22</b>	<b>30-Sep-22</b>		
Loans and advances to external customers (net)	197,634	199,201	197,749	195,871	192,562		
External customer accounts	442,677	442,342	445,641	441,740	426,062		
<b>Impact of foreign currency translation differences (\$m)</b>							
Loans and advances to external customers (net)		(1,099)	(2,162)	(3,095)	633		
External customer accounts		(1,193)	(2,682)	(4,677)	1,756		

# HSBC

## The Hongkong and Shanghai Banking Corporation Limited

(Our primary banking entity in Asia, including Hang Seng Bank Limited)

### The Hongkong and Shanghai Banking Corporation Limited – Commercial Banking

#### Reported (\$m)

#### Net operating income before change in expected credit losses and other credit impairment charges

*of which: net interest income*

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

#### Reported notable items – Totals (\$m)

Revenue

ECL

Operating expenses

Share of profit in associates and joint ventures

#### Impact of foreign currency translation differences (\$m)

#### Net operating income before change in expected credit losses and other credit impairment charges

*of which: net interest income*

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

#### Balance sheet – reported (\$m)

Loans and advances to external customers (net)

External customer accounts

#### Impact of foreign currency translation differences (\$m)

Loans and advances to external customers (net)

External customer accounts

	Quarter ended					Year to date	
	30-Sep-23	30-Jun-23	31-Mar-23	31-Dec-22	30-Sep-22	30-Sep-23	30-Sep-22
Net operating income before change in expected credit losses and other credit impairment charges	2,364	2,463	2,426	2,236	1,917	7,253	4,908
<i>of which: net interest income</i>	2,001	1,972	1,866	1,812	1,467	5,839	3,516
Change in expected credit losses and other credit impairment charges	(547)	(311)	(12)	(572)	(558)	(870)	(952)
Total operating expenses	(713)	(710)	(642)	(693)	(630)	(2,065)	(1,953)
Share of profit in associates and joint ventures	—	—	—	—	—	—	—
Profit/(loss) before tax	1,104	1,442	1,772	971	729	4,318	2,003
Revenue	(98)	—	—	—	—	(98)	—
ECL	—	—	—	—	—	—	—
Operating expenses	—	—	—	(29)	(11)	—	(26)
Share of profit in associates and joint ventures	—	—	—	—	—	—	—
Net operating income before change in expected credit losses and other credit impairment charges		(15)	(23)	3	(16)		
<i>of which: net interest income</i>		(11)	(17)	3	(13)		
Change in expected credit losses and other credit impairment charges		(1)	1	1	(2)		
Total operating expenses		5	8	1	8		
Share of profit in associates and joint ventures		—	—	—	—		
Profit/(loss) before tax		(11)	(14)	5	(10)		
	Balance sheet date						
Loans and advances to external customers (net)	30-Sep-23	30-Jun-23	31-Mar-23	31-Dec-22	30-Sep-22		
External customer accounts	150,337	155,697	159,213	157,982	164,081		
	207,208	211,366	213,414	213,637	204,029		
Loans and advances to external customers (net)		(1,001)	(2,567)	(2,849)	(199)		
External customer accounts		(1,157)	(2,803)	(3,202)	563		

**HSBC**
**The Hongkong and Shanghai Banking Corporation Limited**
*(Our primary banking entity in Asia, including Hang Seng Bank Limited)*
**The Hongkong and Shanghai Banking Corporation Limited – Global Banking and Markets**
**Reported (\$m)**
**Net operating income before change in expected credit losses and other credit impairment charges**
*of which: net interest income*

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

**Profit/(loss) before tax**
**Reported notable items – Totals (\$m)**

Revenue

ECL

Operating expenses

Share of profit in associates and joint ventures

**Impact of foreign currency translation differences (\$m)**
**Net operating income before change in expected credit losses and other credit impairment charges**
*of which: net interest income*

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

**Profit/(loss) before tax**
**Balance sheet – reported (\$m)**

Loans and advances to external customers (net)

External customer accounts

**Impact of foreign currency translation differences (\$m)**

Loans and advances to external customers (net)

External customer accounts

	Quarter ended					Year to date	
	30-Sep-23	30-Jun-23	31-Mar-23	31-Dec-22	30-Sep-22	30-Sep-23	30-Sep-22
<b>Net operating income before change in expected credit losses and other credit impairment charges</b>	<b>1,980</b>	<b>2,048</b>	<b>2,239</b>	<b>1,853</b>	<b>1,881</b>	<b>6,267</b>	<b>5,523</b>
<i>of which: net interest income</i>	<i>1,113</i>	<i>967</i>	<i>934</i>	<i>960</i>	<i>825</i>	<i>3,014</i>	<i>2,244</i>
Change in expected credit losses and other credit impairment charges	(146)	(31)	22	(274)	(65)	(155)	(120)
Total operating expenses	(920)	(943)	(834)	(856)	(854)	(2,697)	(2,623)
Share of profit in associates and joint ventures	—	—	—	—	—	—	—
<b>Profit/(loss) before tax</b>	<b>914</b>	<b>1,074</b>	<b>1,427</b>	<b>723</b>	<b>962</b>	<b>3,415</b>	<b>2,780</b>
<b>Reported notable items – Totals (\$m)</b>							
Revenue	(61)	—	—	(17)	(3)	(61)	(3)
ECL	—	—	—	—	—	—	—
Operating expenses	1	—	—	(39)	(7)	1	(16)
Share of profit in associates and joint ventures	—	—	—	—	—	—	—
<b>Impact of foreign currency translation differences (\$m)</b>							
<b>Net operating income before change in expected credit losses and other credit impairment charges</b>		<b>(17)</b>	<b>(34)</b>	<b>3</b>	<b>(23)</b>		
<i>of which: net interest income</i>		<i>(7)</i>	<i>(16)</i>	<i>1</i>	<i>(11)</i>		
Change in expected credit losses and other credit impairment charges		—	(1)	1	1		
Total operating expenses		5	11	(1)	7		
Share of profit in associates and joint ventures		—	—	—	—		
<b>Profit/(loss) before tax</b>		<b>(12)</b>	<b>(24)</b>	<b>3</b>	<b>(15)</b>		
	Balance sheet date						
	30-Sep-23	30-Jun-23	31-Mar-23	31-Dec-22	30-Sep-22		
Loans and advances to external customers (net)	105,302	109,478	111,782	119,951	122,046		
External customer accounts	116,336	121,718	119,794	128,858	125,938		
<b>Impact of foreign currency translation differences (\$m)</b>							
Loans and advances to external customers (net)		(489)	(1,816)	(2,546)	183		
External customer accounts		(953)	(2,760)	(3,260)	320		

**HSBC****The Hongkong and Shanghai Banking Corporation Limited***(Our primary banking entity in Asia, including Hang Seng Bank Limited)***The Hongkong and Shanghai Banking Corporation Limited – Corporate Centre****Reported (\$m)****Net operating income before change in expected credit losses and other credit impairment charges***of which: net interest income/(expense)*

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

**Profit/(loss) before tax****Reported notable items – Totals (\$m)**

Revenue

ECL

Operating expenses

Share of profit in associates and joint ventures

**Impact of foreign currency translation differences (\$m)****Net operating income before change in expected credit losses and other credit impairment charges***of which: net interest income/(expense)*

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

**Profit/(loss) before tax****Balance sheet – reported (\$m)**

Loans and advances to external customers (net)

External customer accounts

**Impact of foreign currency translation differences (\$m)**

Loans and advances to external customers (net)

External customer accounts

**Reported notable items – Total****Revenue (\$m)**

– Disposals, acquisitions and related costs

– Fair value movements on financial instruments

– Restructuring and other related costs

– Disposal losses on Markets Treasury repositioning

**Operating expenses (\$m)**

– Disposals, acquisitions and related costs

– Impairment of non-financial items

– Restructuring and other related costs

	Quarter ended					Year to date	
	30-Sep-23	30-Jun-23	31-Mar-23	31-Dec-22	30-Sep-22	30-Sep-23	30-Sep-22
<b>Net operating income before change in expected credit losses and other credit impairment charges</b>	<b>(85)</b>	<b>47</b>	<b>44</b>	<b>(188)</b>	<b>41</b>	<b>6</b>	<b>65</b>
<i>of which: net interest income/(expense)</i>	<i>(1,519)</i>	<i>(1,287)</i>	<i>(1,011)</i>	<i>(867)</i>	<i>(479)</i>	<i>(3,817)</i>	<i>(744)</i>
Change in expected credit losses and other credit impairment charges	—	—	(1)	1	(1)	(1)	(1)
Total operating expenses	(129)	(141)	(141)	(244)	(197)	(411)	(461)
Share of profit in associates and joint ventures	471	668	651	556	479	1,790	1,827
<b>Profit/(loss) before tax</b>	<b>257</b>	<b>574</b>	<b>553</b>	<b>125</b>	<b>322</b>	<b>1,384</b>	<b>1,430</b>
<b>Reported notable items – Totals (\$m)</b>							
Revenue	—	—	—	60	(3)	—	(1)
ECL	—	—	—	—	—	—	—
Operating expenses	1	—	—	(209)	(138)	1	(318)
Share of profit in associates and joint ventures	—	—	—	—	—	—	—
<b>Impact of foreign currency translation differences (\$m)</b>							
<b>Net operating income before change in expected credit losses and other credit impairment charges</b>		<b>1</b>	<b>6</b>	<b>(3)</b>	<b>(1)</b>		
<i>of which: net interest income/(expense)</i>		<i>1</i>	<i>3</i>	<i>(2)</i>	<i>—</i>		
Change in expected credit losses and other credit impairment charges		—	—	—	—		
Total operating expenses		(4)	(5)	3	(3)		
Share of profit in associates and joint ventures		(20)	(36)	(10)	(26)		
<b>Profit/(loss) before tax</b>		<b>(23)</b>	<b>(35)</b>	<b>(10)</b>	<b>(30)</b>		
<b>Balance sheet – reported (\$m)</b>							
Loans and advances to external customers (net)	170	171	181	180	176		
External customer accounts	4	4	4	1	3		
<b>Impact of foreign currency translation differences (\$m)</b>							
Loans and advances to external customers (net)		(1)	(2)	(3)	—		
External customer accounts		—	—	—	1		
<b>Reported notable items – Total</b>							
<b>Revenue (\$m)</b>							
– Disposals, acquisitions and related costs	—	—	—	—	—	—	—
– Fair value movements on financial instruments	—	—	—	—	—	—	—
– Restructuring and other related costs	—	—	—	46	(4)	—	—
– Disposal losses on Markets Treasury repositioning	(339)	—	—	—	—	(339)	—
<b>Operating expenses (\$m)</b>							
– Disposals, acquisitions and related costs	—	—	—	—	—	—	—
– Impairment of non-financial items	—	—	—	—	—	—	—
– Restructuring and other related costs	8	—	—	(339)	(175)	8	(402)

## HSBC

### The Hongkong and Shanghai Banking Corporation Limited

(Our primary banking entity in Asia, including Hang Seng Bank Limited)

#### Reported notable items – Wealth and Personal Banking

##### Revenue (\$m)

– Disposals, acquisitions and related costs	—	—	—	—	—	—	—
– Fair value movements on financial instruments	—	—	—	—	—	—	—
– Restructuring and other related costs	—	—	—	3	2	—	5
– Disposal losses on Markets Treasury repositioning	(180)	—	—	—	—	(180)	—

##### Operating expenses (\$m)

– Disposals, acquisitions and related costs	—	—	—	—	—	—	—
– Impairment of non-financial items	—	—	—	—	—	—	—
– Restructuring and other related costs	6	—	—	(60)	(20)	6	(44)

#### Reported notable items – Commercial Banking

##### Revenue (\$m)

– Disposals, acquisitions and related costs	—	—	—	—	—	—	—
– Fair value movements on financial instruments	—	—	—	—	—	—	—
– Restructuring and other related costs	—	—	—	—	—	—	—
– Disposal losses on Markets Treasury repositioning	(98)	—	—	—	—	(98)	—

##### Operating expenses (\$m)

– Disposals, acquisitions and related costs	—	—	—	—	—	—	—
– Impairment of non-financial items	—	—	—	—	—	—	—
– Restructuring and other related costs	—	—	—	(29)	(11)	—	(26)

#### Reported notable items – Global Banking and Markets

##### Revenue (\$m)

– Disposals, acquisitions and related costs	—	—	—	—	—	—	—
– Fair value movements on financial instruments	—	—	—	—	—	—	—
– Restructuring and other related costs	—	—	—	(17)	(3)	—	(3)
– Disposal losses on Markets Treasury repositioning	(61)	—	—	—	—	(61)	—

##### Operating expenses (\$m)

– Disposals, acquisitions and related costs	—	—	—	—	—	—	—
– Fair value movements on financial instruments	—	—	—	—	—	—	—
– Restructuring and other related costs	1	—	—	(39)	(7)	1	(16)

#### Reported notable items – Corporate Centre

##### Revenue (\$m)

– Disposals, acquisitions and related costs	—	—	—	—	—	—	—
– Fair value movements on financial instruments	—	—	—	—	—	—	—
– Restructuring and other related costs	—	—	—	60	(3)	—	(1)
– Disposal losses on Markets Treasury repositioning	—	—	—	—	—	—	—

##### Operating expenses (\$m)

– Disposals, acquisitions and related costs	—	—	—	—	—	—	—
– Impairment of non-financial items	—	—	—	—	—	—	—
– Restructuring and other related costs	1	—	—	(209)	(138)	1	(318)

1 Risk-weighted assets are non-additive across the entities, due to market risk diversification effects within the Group.

# HSBC

## The Hongkong and Shanghai Banking Corporation Limited (Hong Kong)<sup>1</sup>

(Our primary banking entity in Asia, including Hang Seng Bank Limited)

### The Hongkong and Shanghai Banking Corporation Limited (Hong Kong) – TOTAL

#### Reported (\$m)

#### Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

of which: net fee income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

#### Reported notable items – Totals (\$m)

Revenue

ECL

Operating expenses

Share of profit in associates and joint ventures

#### Impact of foreign currency translation differences (\$m)

#### Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

of which: net fee income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

#### Balance sheet – reported (\$m)

Loans and advances to external customers (net)

Total external assets

External customer accounts

Risk-weighted assets

#### Impact of foreign currency translation differences (\$m)

Loans and advances to external customers (net)

External customer accounts

Risk-weighted assets

	Quarter ended					Year to date	
	30-Sep-23	30-Jun-23	31-Mar-23	31-Dec-22	30-Sep-22	30-Sep-23	30-Sep-22
<b>Net operating income before change in expected credit losses and other credit impairment charges</b>	<b>4,837</b>	<b>5,029</b>	<b>5,224</b>	<b>4,665</b>	<b>4,068</b>	<b>15,090</b>	<b>10,344</b>
of which: net interest income	2,649	2,512	2,443	2,725	2,235	7,604	5,275
of which: net fee income	736	747	794	663	759	2,277	2,377
Change in expected credit losses and other credit impairment charges	(659)	(450)	(44)	(766)	(499)	(1,153)	(918)
Total operating expenses	(1,955)	(1,981)	(1,769)	(1,899)	(1,839)	(5,705)	(5,487)
Share of profit in associates and joint ventures	5	10	6	—	6	21	5
<b>Profit/(loss) before tax</b>	<b>2,228</b>	<b>2,608</b>	<b>3,417</b>	<b>2,000</b>	<b>1,736</b>	<b>8,253</b>	<b>3,944</b>
<b>Reported notable items – Totals (\$m)</b>							
Revenue	(339)	—	—	16	(29)	(339)	(69)
ECL	—	—	—	—	—	—	—
Operating expenses	4	—	—	(213)	(110)	4	(238)
Share of profit in associates and joint ventures	—	—	—	—	—	—	—
<b>Impact of foreign currency translation differences (\$m)</b>							
<b>Net operating income before change in expected credit losses and other credit impairment charges</b>		<b>9</b>	<b>10</b>	<b>(1)</b>	<b>13</b>		
of which: net interest income		5	5	(1)	7		
of which: net fee income		2	1	—	2		
Change in expected credit losses and other credit impairment charges		(1)	—	1	(2)		
Total operating expenses		(2)	(3)	(1)	(6)		
Share of profit in associates and joint ventures		—	—	—	—		
<b>Profit/(loss) before tax</b>		<b>6</b>	<b>7</b>	<b>(1)</b>	<b>5</b>		
	Balance sheet date						
	30-Sep-23	30-Jun-23	31-Mar-23	31-Dec-22	30-Sep-22		
Loans and advances to external customers (net)	281,837	288,957	291,002	294,628	302,621		
Total external assets	815,927	807,229	781,020	788,558	789,783		
External customer accounts	528,375	529,574	533,267	542,543	527,988		
Risk-weighted assets	192,175	196,618	197,005	212,182	210,046		
<b>Impact of foreign currency translation differences (\$m)</b>							
Loans and advances to external customers (net)		149	678	(1,349)	709		
External customer accounts		273	1,243	(2,483)	1,238		
Risk-weighted assets		90	409	(862)	438		

## HSBC

### The Hongkong and Shanghai Banking Corporation Limited (Hong Kong)<sup>1</sup>

(Our primary banking entity in Asia, including Hang Seng Bank Limited)

#### The Hongkong and Shanghai Banking Corporation Limited (Hong Kong) – Wealth and Personal Banking

Reported (\$m)	Quarter ended					Year to date	
	30-Sep-23	30-Jun-23	31-Mar-23	31-Dec-22	30-Sep-22	30-Sep-23	30-Sep-22
<b>Net operating income before change in expected credit losses and other credit impairment charges</b>	<b>2,720</b>	<b>2,743</b>	<b>2,723</b>	<b>2,763</b>	<b>2,221</b>	<b>8,186</b>	<b>5,465</b>
<i>of which: net interest income</i>	<i>2,055</i>	<i>1,892</i>	<i>1,741</i>	<i>1,919</i>	<i>1,470</i>	<i>5,688</i>	<i>3,140</i>
Change in expected credit losses and other credit impairment charges	(50)	(49)	(44)	(60)	(11)	(143)	(82)
Total operating expenses	(945)	(970)	(860)	(934)	(912)	(2,775)	(2,709)
Share of profit in associates and joint ventures	3	8	5	(2)	5	16	1
<b>Profit/(loss) before tax</b>	<b>1,728</b>	<b>1,732</b>	<b>1,824</b>	<b>1,767</b>	<b>1,303</b>	<b>5,284</b>	<b>2,675</b>
<b>Reported notable items – Totals (\$m)</b>							
Revenue	(180)	—	—	3	2	(180)	5
ECL	—	—	—	—	—	—	—
Operating expenses	3	—	—	(26)	(15)	3	(32)
Share of profit in associates and joint ventures	—	—	—	—	—	—	—
<b>Impact of foreign currency translation differences (\$m)</b>							
<b>Net operating income before change in expected credit losses and other credit impairment charges</b>		<b>6</b>	<b>5</b>	<b>(1)</b>	<b>7</b>		
<i>of which: net interest income</i>		<i>4</i>	<i>4</i>	<i>(1)</i>	<i>4</i>		
Change in expected credit losses and other credit impairment charges		—	—	—	—		
Total operating expenses		(3)	(1)	—	(3)		
Share of profit in associates and joint ventures		—	—	—	—		
<b>Profit/(loss) before tax</b>		<b>3</b>	<b>4</b>	<b>(1)</b>	<b>4</b>		
<b>Balance sheet – reported (\$m)</b>							
Loans and advances to external customers (net)	<b>138,054</b>	137,508	134,925	133,275	132,160		
External customer accounts	<b>349,640</b>	349,121	354,125	354,015	345,521		
<b>Impact of foreign currency translation differences (\$m)</b>							
Loans and advances to external customers (net)		71	315	(610)	309		
External customer accounts		180	825	(1,620)	810		

**The Hongkong and Shanghai Banking Corporation Limited (Hong Kong)<sup>1</sup>**

(Our primary banking entity in Asia, including Hang Seng Bank Limited)

**The Hongkong and Shanghai Banking Corporation Limited (Hong Kong) – Commercial Banking**

**Reported (\$m)**

**Net operating income before change in expected credit losses and other credit impairment charges**

*of which: net interest income*

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

**Profit/(loss) before tax**

**Reported notable items – Totals (\$m)**

Revenue

ECL

Operating expenses

Share of profit in associates and joint ventures

**Impact of foreign currency translation differences (\$m)**

**Net operating income before change in expected credit losses and other credit impairment charges**

*of which: net interest income*

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

**Profit/(loss) before tax**

**Balance sheet – reported (\$m)**

Loans and advances to external customers (net)

External customer accounts

**Impact of foreign currency translation differences (\$m)**

Loans and advances to external customers (net)

External customer accounts

	Quarter ended					Year to date	
	30-Sep-23	30-Jun-23	31-Mar-23	31-Dec-22	30-Sep-22	30-Sep-23	30-Sep-22
<b>Net operating income before change in expected credit losses and other credit impairment charges</b>	<b>1,356</b>	<b>1,435</b>	<b>1,413</b>	<b>1,335</b>	<b>1,079</b>	<b>4,204</b>	<b>2,637</b>
<i>of which: net interest income</i>	<i>1,206</i>	<i>1,174</i>	<i>1,087</i>	<i>1,088</i>	<i>820</i>	<i>3,467</i>	<i>1,851</i>
Change in expected credit losses and other credit impairment charges	(485)	(345)	9	(519)	(460)	(821)	(756)
Total operating expenses	(372)	(374)	(327)	(363)	(334)	(1,073)	(1,032)
Share of profit in associates and joint ventures	—	—	—	—	—	—	—
<b>Profit/(loss) before tax</b>	<b>499</b>	<b>716</b>	<b>1,095</b>	<b>453</b>	<b>285</b>	<b>2,310</b>	<b>849</b>
<b>Reported notable items – Totals (\$m)</b>							
Revenue	(98)	—	—	—	—	(98)	—
ECL	—	—	—	—	—	—	—
Operating expenses	—	—	—	(21)	(10)	—	(24)
Share of profit in associates and joint ventures	—	—	—	—	—	—	—
<b>Impact of foreign currency translation differences (\$m)</b>							
<b>Net operating income before change in expected credit losses and other credit impairment charges</b>		<b>3</b>	<b>3</b>	<b>(1)</b>	<b>3</b>		
<i>of which: net interest income</i>		<i>2</i>	<i>2</i>	<i>—</i>	<i>3</i>		
Change in expected credit losses and other credit impairment charges		(1)	—	—	(1)		
Total operating expenses		(1)	(1)	—	(1)		
Share of profit in associates and joint ventures		—	—	—	—		
<b>Profit/(loss) before tax</b>		<b>1</b>	<b>2</b>	<b>(1)</b>	<b>1</b>		
<b>Balance sheet – reported (\$m)</b>							
Loans and advances to external customers (net)	<b>81,808</b>	85,625	88,557	91,956	97,417		
External customer accounts	<b>131,482</b>	131,359	131,424	137,208	132,286		
<b>Impact of foreign currency translation differences (\$m)</b>							
Loans and advances to external customers (net)		44	207	(421)	228		
External customer accounts		68	306	(628)	310		



## HSBC

### The Hongkong and Shanghai Banking Corporation Limited (Hong Kong)<sup>1</sup>

(Our primary banking entity in Asia, including Hang Seng Bank Limited)

#### The Hongkong and Shanghai Banking Corporation Limited (Hong Kong) – Global Banking and Markets

##### Reported (\$m)

##### Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

**Profit/(loss) before tax**

##### Reported notable items – Totals (\$m)

Revenue

ECL

Operating expenses

Share of profit in associates and joint ventures

##### Impact of foreign currency translation differences (\$m)

##### Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

**Profit/(loss) before tax**

##### Balance sheet – reported (\$m)

Loans and advances to external customers (net)

External customer accounts

##### Impact of foreign currency translation differences (\$m)

Loans and advances to external customers (net)

External customer accounts

	Quarter ended					Year to date	
	30-Sep-23	30-Jun-23	31-Mar-23	31-Dec-22	30-Sep-22	30-Sep-23	30-Sep-22
<b>Net operating income before change in expected credit losses and other credit impairment charges</b>	<b>888</b>	<b>919</b>	<b>1,057</b>	<b>804</b>	<b>830</b>	<b>2,864</b>	<b>2,413</b>
of which: net interest income	492	458	390	406	319	1,340	835
Change in expected credit losses and other credit impairment charges	(125)	(55)	(9)	(187)	(28)	(189)	(79)
Total operating expenses	(546)	(556)	(473)	(498)	(484)	(1,575)	(1,499)
Share of profit in associates and joint ventures	—	—	—	—	—	—	—
<b>Profit/(loss) before tax</b>	<b>217</b>	<b>308</b>	<b>575</b>	<b>119</b>	<b>318</b>	<b>1,100</b>	<b>835</b>
<b>Reported notable items – Totals (\$m)</b>							
Revenue	(61)	—	—	(17)	(3)	(61)	(3)
ECL	—	—	—	—	—	—	—
Operating expenses	1	—	—	(32)	(5)	1	(11)
Share of profit in associates and joint ventures	—	—	—	—	—	—	—
<b>Impact of foreign currency translation differences (\$m)</b>							
<b>Net operating income before change in expected credit losses and other credit impairment charges</b>		<b>1</b>	<b>2</b>	<b>—</b>	<b>2</b>		
of which: net interest income		1	1	—	1		
Change in expected credit losses and other credit impairment charges		—	(1)	—	—		
Total operating expenses		(1)	—	—	(1)		
Share of profit in associates and joint ventures		—	—	—	—		
<b>Profit/(loss) before tax</b>		<b>—</b>	<b>1</b>	<b>—</b>	<b>1</b>		
<b>Balance sheet – reported (\$m)</b>							
Loans and advances to external customers (net)	<b>61,838</b>	65,686	67,374	69,252	72,903		
External customer accounts	<b>47,253</b>	49,094	47,718	51,320	50,181		
<b>Impact of foreign currency translation differences (\$m)</b>							
Loans and advances to external customers (net)		34	157	(317)	171		
External customer accounts		25	112	(235)	118		

## HSBC

### The Hongkong and Shanghai Banking Corporation Limited (Hong Kong)<sup>1</sup>

(Our primary banking entity in Asia, including Hang Seng Bank Limited)

#### The Hongkong and Shanghai Banking Corporation Limited (Hong Kong) – Corporate Centre

##### Reported (\$m)

##### Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income/(expense)

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

##### Reported notable items – Totals (\$m)

Revenue

ECL

Operating expenses

Share of profit in associates and joint ventures

##### Impact of foreign currency translation differences (\$m)

##### Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income/(expense)

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

##### Balance sheet – reported (\$m)

Loans and advances to external customers (net)

External customer accounts

##### Impact of foreign currency translation differences (\$m)

Loans and advances to external customers (net)

External customer accounts

##### Reported notable items – Total

##### Revenue (\$m)

– Disposals, acquisitions and related costs

– Fair value movements on financial instruments

– Restructuring and other related costs

– Disposal losses on Markets Treasury repositioning

##### Operating expenses (\$m)

– Disposals, acquisitions and related costs

– Impairment of non-financial items

– Restructuring and other related costs

	Quarter ended					Year to date	
	30-Sep-23	30-Jun-23	31-Mar-23	31-Dec-22	30-Sep-22	30-Sep-23	30-Sep-22
<b>Net operating income before change in expected credit losses and other credit impairment charges</b>	<b>(128)</b>	<b>(67)</b>	<b>31</b>	<b>(237)</b>	<b>(62)</b>	<b>(164)</b>	<b>(171)</b>
of which: net interest income/(expense)	(1,102)	(1,014)	(775)	(688)	(375)	(2,891)	(551)
Change in expected credit losses and other credit impairment charges	—	—	—	—	(1)	—	(1)
Total operating expenses	(91)	(82)	(108)	(103)	(109)	(281)	(245)
Share of profit in associates and joint ventures	1	1	2	2	1	4	4
<b>Profit/(loss) before tax</b>	<b>(218)</b>	<b>(148)</b>	<b>(75)</b>	<b>(338)</b>	<b>(171)</b>	<b>(441)</b>	<b>(413)</b>
<b>Reported notable items – Totals (\$m)</b>							
Revenue	—	—	—	28	(28)	—	(70)
ECL	—	—	—	—	—	—	—
Operating expenses	—	—	—	(131)	(81)	—	(174)
Share of profit in associates and joint ventures	—	—	—	—	—	—	—
<b>Impact of foreign currency translation differences (\$m)</b>							
<b>Net operating income before change in expected credit losses and other credit impairment charges</b>							
of which: net interest income/(expense)		(2)	(2)	—	(1)		
Change in expected credit losses and other credit impairment charges		—	—	—	—		
Total operating expenses		—	(1)	—	1		
Share of profit in associates and joint ventures		—	—	—	(1)		
<b>Profit/(loss) before tax</b>			<b>(1)</b>				
<b>Balance sheet – reported (\$m)</b>							
Loans and advances to external customers (net)	137	137	145	144	141		
External customer accounts	—	—	—	—	—		
<b>Impact of foreign currency translation differences (\$m)</b>							
Loans and advances to external customers (net)		1	1	(1)	—		
External customer accounts		—	—	—	—		
<b>Reported notable items – Total</b>							
<b>Revenue (\$m)</b>							
– Disposals, acquisitions and related costs	—	—	—	—	—	—	—
– Fair value movements on financial instruments	—	—	—	—	—	—	—
– Restructuring and other related costs	—	—	—	16	(29)	—	(69)
– Disposal losses on Markets Treasury repositioning	(339)	—	—	—	—	(339)	—
<b>Operating expenses (\$m)</b>							
– Disposals, acquisitions and related costs	—	—	—	—	—	—	—
– Impairment of non-financial items	—	—	—	—	—	—	—
– Restructuring and other related costs	4	—	—	(213)	(110)	4	(238)

## HSBC

### The Hongkong and Shanghai Banking Corporation Limited (Hong Kong)<sup>1</sup>

(Our primary banking entity in Asia, including Hang Seng Bank Limited)

#### Reported notable items – Wealth and Personal Banking

##### Revenue (\$m)

– Disposals, acquisitions and related costs	—	—	—	—	—	—	—
– Fair value movements on financial instruments	—	—	—	—	—	—	—
– Restructuring and other related costs	—	—	—	3	2	—	5
– Disposal losses on Markets Treasury repositioning	(180)	—	—	—	—	(180)	—

##### Operating expenses (\$m)

– Disposals, acquisitions and related costs	—	—	—	—	—	—	—
– Impairment of non-financial items	—	—	—	—	—	—	—
– Restructuring and other related costs	3	—	—	(26)	(15)	3	(32)

#### Reported notable items – Commercial Banking

##### Revenue (\$m)

– Disposals, acquisitions and related costs	—	—	—	—	—	—	—
– Fair value movements on financial instruments	—	—	—	—	—	—	—
– Restructuring and other related costs	—	—	—	—	—	—	—
– Disposal losses on Markets Treasury repositioning	(98)	—	—	—	—	(98)	—

##### Operating expenses (\$m)

– Disposals, acquisitions and related costs	—	—	—	—	—	—	—
– Impairment of non-financial items	—	—	—	—	—	—	—
– Restructuring and other related costs	—	—	—	(21)	(10)	—	(24)

#### Reported notable items – Global Banking and Markets

##### Revenue (\$m)

– Disposals, acquisitions and related costs	—	—	—	—	—	—	—
– Fair value movements on financial instruments	—	—	—	—	—	—	—
– Restructuring and other related costs	—	—	—	(17)	(3)	—	(3)
– Disposal losses on Markets Treasury repositioning	(61)	—	—	—	—	(61)	—

##### Operating expenses (\$m)

– Disposals, acquisitions and related costs	—	—	—	—	—	—	—
– Impairment of non-financial items	—	—	—	—	—	—	—
– Restructuring and other related costs	1	—	—	(32)	(5)	1	(11)

#### Reported notable items – Corporate Centre

##### Revenue (\$m)

– Disposals, acquisitions and related costs	—	—	—	—	—	—	—
– Fair value movements on financial instruments	—	—	—	—	—	—	—
– Restructuring and other related costs	—	—	—	28	(28)	—	(70)
– Disposal losses on Markets Treasury repositioning	—	—	—	—	—	—	—

##### Operating expenses (\$m)

– Disposals, acquisitions and related costs	—	—	—	—	—	—	—
– Impairment of non-financial items	—	—	—	—	—	—	—
– Restructuring and other related costs	—	—	—	(131)	(81)	—	(174)

<sup>1</sup> Represents the principal operations of the subsidiary or branch of The Hongkong and Shanghai Banking Corporation Limited, which are located in Hong Kong.

## HSBC

### HSBC North America Holdings Inc.

(The holding company for our primary banking entities in the USA)

#### HSBC North America Holdings Inc. – TOTAL

##### Reported (\$m)

##### Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

of which: net fee income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

##### Reported notable items – Totals (\$m)

Revenue

ECL

Operating expenses

Share of profit in associates and joint ventures

##### Impact of foreign currency translation differences (\$m)

##### Net operating income before change in expected credit losses and other credit impairment charges

of which: net interest income

of which: net fee income

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

Profit/(loss) before tax

##### Balance sheet – reported (\$m)

Loans and advances to external customers (net)

Total external assets

External customer accounts

Risk-weighted assets<sup>1</sup>

##### Impact of foreign currency translation differences (\$m)

Loans and advances to external customers (net)

External customer accounts

Risk-weighted assets

	Quarter ended					Year to date	
	30-Sep-23	30-Jun-23	31-Mar-23	31-Dec-22	30-Sep-22	30-Sep-23	30-Sep-22
<b>Reported (\$m)</b>							
<b>Net operating income before change in expected credit losses and other credit impairment charges</b>	<b>994</b>	<b>1,059</b>	<b>1,083</b>	<b>1,016</b>	<b>1,007</b>	<b>3,136</b>	<b>3,147</b>
of which: net interest income	379	442	491	505	521	1,312	1,417
of which: net fee income	313	307	317	274	270	937	949
Change in expected credit losses and other credit impairment charges	15	(33)	(29)	1	—	(47)	(21)
Total operating expenses	(824)	(632)	(747)	(933)	(810)	(2,203)	(2,505)
Share of profit in associates and joint ventures	—	—	—	—	—	—	—
<b>Profit/(loss) before tax</b>	<b>185</b>	<b>394</b>	<b>307</b>	<b>84</b>	<b>197</b>	<b>886</b>	<b>621</b>
<b>Reported notable items – Totals (\$m)</b>							
Revenue	—	—	—	11	(9)	—	87
ECL	—	—	—	—	—	—	—
Operating expenses	(1)	(1)	(1)	(198)	(97)	(3)	(223)
Share of profit in associates and joint ventures	—	—	—	—	—	—	—
<b>Impact of foreign currency translation differences (\$m)</b>							
<b>Net operating income before change in expected credit losses and other credit impairment charges</b>							
of which: net interest income		—	—	—	—		
of which: net fee income		—	—	—	—		
Change in expected credit losses and other credit impairment charges		—	—	—	—		
Total operating expenses		—	—	—	—		
Share of profit in associates and joint ventures		—	—	—	—		
<b>Profit/(loss) before tax</b>		—	—	—	—		
<b>Balance sheet – reported (\$m)</b>							
Loans and advances to external customers (net)	53,186	53,410	54,374	54,159	56,781		
Total external assets	238,599	230,443	226,395	220,368	247,312		
External customer accounts	99,427	99,303	101,537	100,404	98,403		
Risk-weighted assets <sup>1</sup>	73,682	73,140	73,550	72,446	76,747		
<b>Impact of foreign currency translation differences (\$m)</b>							
Loans and advances to external customers (net)		—	—	—	—		
External customer accounts		—	—	—	—		
Risk-weighted assets		—	—	—	—		











## HSBC

### HSBC North America Holdings Inc.

(The holding company for our primary banking entities in the USA)

#### Reported notable items – Wealth and Personal Banking

##### Revenue (\$m)

– Disposals, acquisitions and related costs	—	—	—	—	—	—	—
– Fair value movements on financial instruments	—	—	—	—	—	—	—
– Restructuring and other related costs	—	—	—	—	5	—	98
– Disposal losses on Markets Treasury repositioning	—	—	—	—	—	—	—

##### Operating expenses (\$m)

– Disposals, acquisitions and related costs	—	—	—	—	—	—	—
– Impairment of non-financial items	—	—	—	—	—	—	—
– Restructuring and other related costs	—	—	—	(42)	(17)	—	(32)

#### Reported notable items – Commercial Banking

##### Revenue (\$m)

– Disposals, acquisitions and related costs	—	—	—	—	—	—	—
– Fair value movements on financial instruments	—	—	—	—	—	—	—
– Restructuring and other related costs	—	—	—	—	—	—	—
– Disposal losses on Markets Treasury repositioning	—	—	—	—	—	—	—

##### Operating expenses (\$m)

– Disposals, acquisitions and related costs	—	—	—	—	—	—	—
– Impairment of non-financial items	—	—	—	—	—	—	—
– Restructuring and other related costs	1	—	—	(17)	(3)	1	(13)

#### Reported notable items – Global Banking and Markets

##### Revenue (\$m)

– Disposals, acquisitions and related costs	—	—	—	—	—	—	—
– Fair value movements on financial instruments	—	—	—	—	—	—	—
– Restructuring and other related costs	—	—	—	(1)	(18)	—	(21)
– Disposal losses on Markets Treasury repositioning	—	—	—	—	—	—	—

##### Operating expenses (\$m)

– Disposals, acquisitions and related costs	—	—	—	—	—	—	—
– Impairment of non-financial items	—	—	—	—	—	—	—
– Restructuring and other related costs	—	—	—	(21)	(6)	—	(14)

#### Reported notable items – Corporate Centre

##### Revenue (\$m)

– Disposals, acquisitions and related costs	—	—	—	—	—	—	—
– Fair value movements on financial instruments	—	—	—	—	—	—	—
– Restructuring and other related costs	—	—	—	11	4	—	10
– Disposal losses on Markets Treasury repositioning	—	—	—	—	—	—	—

##### Operating expenses (\$m)

– Disposals, acquisitions and related costs	(3)	(1)	(1)	—	—	(5)	—
– Impairment of non-financial items	—	—	—	—	—	—	—
– Restructuring and other related costs	1	—	—	(120)	(73)	1	(165)

1 Risk-weighted assets are non-additive across the entities, due to market risk diversification effects within the Group.



**HSBC**  
**HSBC Bank Canada**

**HSBC Bank Canada – Wealth and Personal Banking**

**Reported (\$m)**

**Net operating income before change in expected credit losses and other credit impairment charges**

*of which: net interest income*

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

**Profit/(loss) before tax**

**Reported notable items – Totals (\$m)**

Revenue

ECL

Operating expenses

Share of profit in associates and joint ventures

**Impact of foreign currency translation differences (\$m)**

**Net operating income before change in expected credit losses and other credit impairment charges**

*of which: net interest income*

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

**Profit/(loss) before tax**

**Balance sheet – reported (\$m)**

Loans and advances to external customers (net)<sup>1</sup>

External customer accounts<sup>1</sup>

**Impact of foreign currency translation differences (\$m)**

Loans and advances to external customers (net)

External customer accounts

	Quarter ended					Year to date	
	30-Sep-23	30-Jun-23	31-Mar-23	31-Dec-22	30-Sep-22	30-Sep-23	30-Sep-22
<b>Net operating income before change in expected credit losses and other credit impairment charges</b>	<b>208</b>	<b>220</b>	<b>208</b>	<b>214</b>	<b>207</b>	<b>636</b>	<b>560</b>
<i>of which: net interest income</i>	<i>151</i>	<i>158</i>	<i>150</i>	<i>155</i>	<i>154</i>	<i>459</i>	<i>387</i>
Change in expected credit losses and other credit impairment charges	(8)	(9)	(5)	(8)	(17)	(22)	(17)
Total operating expenses	(122)	(123)	(124)	(126)	(126)	(369)	(380)
Share of profit in associates and joint ventures	—	—	—	—	—	—	—
<b>Profit/(loss) before tax</b>	<b>78</b>	<b>88</b>	<b>79</b>	<b>80</b>	<b>64</b>	<b>245</b>	<b>163</b>
<b>Reported notable items – Totals (\$m)</b>							
Revenue	—	—	—	—	—	—	—
ECL	—	—	—	—	—	—	—
Operating expenses	—	—	—	(1)	(2)	—	(2)
Share of profit in associates and joint ventures	—	—	—	—	—	—	—
<b>Impact of foreign currency translation differences (\$m)</b>							
<b>Net operating income before change in expected credit losses and other credit impairment charges</b>		—	<b>1</b>	<b>3</b>	<b>(6)</b>		
<i>of which: net interest income</i>		—	<i>2</i>	<i>2</i>	<i>(4)</i>		
Change in expected credit losses and other credit impairment charges		—	—	—	—		
Total operating expenses		—	—	(2)	4		
Share of profit in associates and joint ventures		—	—	—	—		
<b>Profit/(loss) before tax</b>		—	<b>1</b>	<b>1</b>	<b>(2)</b>		
<b>Balance sheet – reported (\$m)</b>							
Loans and advances to external customers (net) <sup>1</sup>	—	—	—	—	27,133		
External customer accounts <sup>1</sup>	—	—	—	—	31,149		
<b>Impact of foreign currency translation differences (\$m)</b>							
Loans and advances to external customers (net)		—	—	—	428		
External customer accounts		—	—	—	491		



**HSBC**  
**HSBC Bank Canada**

**HSBC Bank Canada – Global Banking and Markets**

**Reported (\$m)**

**Net operating income before change in expected credit losses and other credit impairment charges**

*of which: net interest income*

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

**Profit/(loss) before tax**

**Reported notable items – Totals (\$m)**

Revenue

ECL

Operating expenses

Share of profit in associates and joint ventures

**Impact of foreign currency translation differences (\$m)**

**Net operating income before change in expected credit losses and other credit impairment charges**

*of which: net interest income*

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

**Profit/(loss) before tax**

**Balance sheet – reported (\$m)**

Loans and advances to external customers (net)<sup>1</sup>

External customer accounts<sup>1</sup>

**Impact of foreign currency translation differences (\$m)**

Loans and advances to external customers (net)

External customer accounts

	Quarter ended					Year to date	
	30-Sep-23	30-Jun-23	31-Mar-23	31-Dec-22	30-Sep-22	30-Sep-23	30-Sep-22
<b>Net operating income before change in expected credit losses and other credit impairment charges</b>	<b>55</b>	<b>52</b>	<b>60</b>	<b>74</b>	<b>64</b>	<b>167</b>	<b>177</b>
<i>of which: net interest income</i>	<i>35</i>	<i>35</i>	<i>45</i>	<i>59</i>	<i>43</i>	<i>115</i>	<i>101</i>
Change in expected credit losses and other credit impairment charges	1	5	—	4	(5)	6	(7)
Total operating expenses	(23)	(24)	(24)	(26)	(25)	(71)	(81)
Share of profit in associates and joint ventures	—	—	—	—	—	—	—
<b>Profit/(loss) before tax</b>	<b>33</b>	<b>33</b>	<b>36</b>	<b>52</b>	<b>34</b>	<b>102</b>	<b>89</b>
<b>Reported notable items – Totals (\$m)</b>							
Revenue	—	—	—	—	—	—	—
ECL	—	—	—	—	—	—	—
Operating expenses	—	—	—	—	—	—	(1)
Share of profit in associates and joint ventures	—	—	—	—	—	—	—
<b>Impact of foreign currency translation differences (\$m)</b>							
<b>Net operating income before change in expected credit losses and other credit impairment charges</b>		—	1	1	(1)		
<i>of which: net interest income</i>		—	1	—	(1)		
Change in expected credit losses and other credit impairment charges		—	—	—	—		
Total operating expenses		—	—	(1)	—		
Share of profit in associates and joint ventures		—	—	—	—		
<b>Profit/(loss) before tax</b>		—	1	—	(1)		
<b>Balance sheet – reported (\$m)</b>							
Loans and advances to external customers (net) <sup>1</sup>	—	—	—	—	3,235		
External customer accounts <sup>1</sup>	—	—	—	—	6,706		
<b>Impact of foreign currency translation differences (\$m)</b>							
Loans and advances to external customers (net)		—	—	—	51		
External customer accounts		—	—	—	106		

**HSBC**  
**HSBC Bank Canada**

**HSBC Bank Canada – Corporate Centre**

**Reported (\$m)**

**Net operating income before change in expected credit losses and other credit impairment charges**

*of which: net interest income/(expense)*

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

**Profit/(loss) before tax**

**Reported notable items – Totals (\$m)**

Revenue

ECL

Operating expenses

Share of profit in associates and joint ventures

**Impact of foreign currency translation differences (\$m)**

**Net operating income before change in expected credit losses and other credit impairment charges**

*of which: net interest income/(expense)*

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

**Profit/(loss) before tax**

**Balance sheet – reported (\$m)**

Loans and advances to external customers (net)<sup>1</sup>

External customer accounts<sup>1</sup>

**Impact of foreign currency translation differences (\$m)**

Loans and advances to external customers (net)

External customer accounts

**Reported notable items – Total**

**Revenue (\$m)**

– Disposals, acquisitions and related costs

– Fair value movements on financial instruments

– Restructuring and other related costs

– Disposal losses on Markets Treasury repositioning

**Operating expenses (\$m)**

– Disposals, acquisitions and related costs

– Impairment of non-financial items

– Restructuring and other related costs

	Quarter ended					Year to date	
	30-Sep-23	30-Jun-23	31-Mar-23	31-Dec-22	30-Sep-22	30-Sep-23	30-Sep-22
<b>Net operating income before change in expected credit losses and other credit impairment charges</b>	<b>3</b>	<b>4</b>	<b>3</b>	<b>4</b>	<b>3</b>	<b>10</b>	<b>6</b>
<i>of which: net interest income/(expense)</i>	(3)	(2)	—	(1)	3	(5)	4
Change in expected credit losses and other credit impairment charges	—	—	—	—	—	—	—
Total operating expenses	(33)	(35)	(31)	(54)	(21)	(99)	(54)
Share of profit in associates and joint ventures	—	—	—	—	—	—	—
<b>Profit/(loss) before tax</b>	<b>(30)</b>	<b>(31)</b>	<b>(28)</b>	<b>(50)</b>	<b>(18)</b>	<b>(89)</b>	<b>(48)</b>
<b>Reported notable items – Totals (\$m)</b>							
Revenue	—	—	—	1	—	—	—
ECL	—	—	—	—	—	—	—
Operating expenses	(27)	(27)	(27)	(47)	(10)	(81)	(27)
Share of profit in associates and joint ventures	—	—	—	—	—	—	—
<b>Impact of foreign currency translation differences (\$m)</b>							
<b>Net operating income before change in expected credit losses and other credit impairment charges</b>		—	—	—	—	—	—
<i>of which: net interest income/(expense)</i>		—	—	—	(1)	—	—
Change in expected credit losses and other credit impairment charges		—	—	—	—	—	—
Total operating expenses		—	—	(1)	—	—	—
Share of profit in associates and joint ventures		—	—	—	—	—	—
<b>Profit/(loss) before tax</b>		—	—	(1)	—	—	—
<b>Balance sheet – reported (\$m)</b>							
Loans and advances to external customers (net) <sup>1</sup>	—	—	—	—	—	—	—
External customer accounts <sup>1</sup>	—	—	—	—	—	—	—
<b>Impact of foreign currency translation differences (\$m)</b>							
Loans and advances to external customers (net)		—	—	—	—	—	—
External customer accounts		—	—	—	—	—	—
<b>Reported notable items – Total</b>							
<b>Revenue (\$m)</b>							
– Disposals, acquisitions and related costs	—	—	—	—	—	—	—
– Fair value movements on financial instruments	—	—	—	—	—	—	—
– Restructuring and other related costs	—	—	—	1	—	—	—
– Disposal losses on Markets Treasury repositioning	—	—	—	—	—	—	—
<b>Operating expenses (\$m)</b>							
– Disposals, acquisitions and related costs	(27)	(27)	(27)	—	—	(81)	—
– Impairment of non-financial items	—	—	—	—	—	—	—
– Restructuring and other related costs	—	—	—	(51)	(14)	—	(36)

**HSBC**  
**HSBC Bank Canada**

**Reported notable items – Wealth and Personal Banking**

<b>Revenue (\$m)</b>							
– Disposals, acquisitions and related costs	—	—	—	—	—	—	—
– Fair value movements on financial instruments	—	—	—	—	—	—	—
– Restructuring and other related costs	—	—	—	—	—	—	—
– Disposal losses on Markets Treasury repositioning	—	—	—	—	—	—	—
<b>Operating expenses (\$m)</b>							
– Disposals, acquisitions and related costs	—	—	—	—	—	—	—
– Impairment of non-financial items	—	—	—	—	—	—	—
– Restructuring and other related costs	—	—	—	(1)	(2)	—	(2)

**Reported notable items – Commercial Banking**

<b>Revenue (\$m)</b>							
– Disposals, acquisitions and related costs	—	—	—	—	—	—	—
– Fair value movements on financial instruments	—	—	—	—	—	—	—
– Restructuring and other related costs	—	—	—	—	—	—	—
– Disposal losses on Markets Treasury repositioning	—	—	—	—	—	—	—
<b>Operating expenses (\$m)</b>							
– Disposals, acquisitions and related costs	—	—	—	—	—	—	—
– Impairment of non-financial items	—	—	—	—	—	—	—
– Restructuring and other related costs	—	—	—	(3)	—	—	—

**Reported notable items – Global Banking and Markets**

<b>Revenue (\$m)</b>							
– Disposals, acquisitions and related costs	—	—	—	—	—	—	—
– Fair value movements on financial instruments	—	—	—	—	—	—	—
– Restructuring and other related costs	—	—	—	—	—	—	—
– Disposal losses on Markets Treasury repositioning	—	—	—	—	—	—	—
<b>Operating expenses (\$m)</b>							
– Disposals, acquisitions and related costs	—	—	—	—	—	—	—
– Impairment of non-financial items	—	—	—	—	—	—	—
– Restructuring and other related costs	—	—	—	—	—	—	(1)

**Reported notable items – Corporate Centre**

<b>Revenue (\$m)</b>							
– Disposals, acquisitions and related costs	—	—	—	—	—	—	—
– Fair value movements on financial instruments	—	—	—	—	—	—	—
– Restructuring and other related costs	—	—	—	1	—	—	—
– Disposal losses on Markets Treasury repositioning	—	—	—	—	—	—	—
<b>Operating expenses (\$m)</b>							
– Disposals, acquisitions and related costs	(27)	(27)	(27)	—	—	(81)	—
– Impairment of non-financial items	—	—	—	—	—	—	—
– Restructuring and other related costs	—	—	—	(47)	(10)	—	(27)

1 Nil balances since 31 Dec 2022 due to the reclassification of assets to held for sale relating to the agreed sale of our banking business in Canada.

2 Risk-weighted assets are non-additive across the entities, due to market risk diversification effects within the Group.













## HSBC

### Grupo Financiero HSBC, S.A. de C.V.

(the holding company of our primary banking entity registered in Mexico)

#### Reported notable items – Wealth and Personal Banking

##### Revenue (\$m)

– Disposals, acquisitions and related costs	—	—	—	—	—	—	—
– Fair value movements on financial instruments	—	—	—	—	—	—	—
– Restructuring and other related costs	—	—	—	—	—	—	—
– Disposal losses on Markets Treasury repositioning	—	—	—	—	—	—	—

##### Operating expenses (\$m)

– Disposals, acquisitions and related costs	—	—	—	—	—	—	—
– Impairment of non-financial items	—	—	—	—	—	—	—
– Restructuring and other related costs	—	—	—	(5)	(1)	—	(7)

#### Reported notable items – Commercial Banking

##### Revenue (\$m)

– Disposals, acquisitions and related costs	—	—	—	—	—	—	—
– Fair value movements on financial instruments	—	—	—	—	—	—	—
– Restructuring and other related costs	—	—	—	(15)	(1)	—	(1)
– Disposal losses on Markets Treasury repositioning	—	—	—	—	—	—	—

##### Operating expenses (\$m)

– Disposals, acquisitions and related costs	—	—	—	—	—	—	—
– Impairment of non-financial items	—	—	—	—	—	—	—
– Restructuring and other related costs	5	—	—	(13)	(1)	5	(1)

#### Reported notable items – Global Banking and Markets

##### Revenue (\$m)

– Disposals, acquisitions and related costs	—	—	—	—	—	—	—
– Fair value movements on financial instruments	—	—	—	—	—	—	—
– Restructuring and other related costs	—	—	—	—	—	—	(2)
– Disposal losses on Markets Treasury repositioning	—	—	—	—	—	—	—

##### Operating expenses (\$m)

– Disposals, acquisitions and related costs	—	—	—	—	—	—	—
– Impairment of non-financial items	—	—	—	—	—	—	—
– Restructuring and other related costs	—	—	—	(1)	—	—	—

#### Reported notable items – Corporate Centre

##### Revenue (\$m)

– Disposals, acquisitions and related costs	—	—	—	—	—	—	—
– Fair value movements on financial instruments	—	—	—	—	—	—	—
– Restructuring and other related costs	—	—	—	—	—	—	—
– Disposal losses on Markets Treasury repositioning	—	—	—	—	—	—	—

##### Operating expenses (\$m)

– Disposals, acquisitions and related costs	—	—	—	—	—	—	—
– Impairment of non-financial items	—	—	—	—	—	—	—
– Restructuring and other related costs	1	—	—	(30)	(27)	1	(55)

1 Risk-weighted assets are non-additive across the entities, due to market risk diversification effects within the Group.

2 In the first quarter of 2023, following an internal review to assess which global businesses were best suited to service our customers' respective needs, a portfolio of our customers within our entities in Latin America was transferred from GBM to CMB for reporting purposes. Comparative data have been represented accordingly.



## HSBC

### HSBC Bank Middle East Limited

(Our primary banking entity based in the United Arab Emirates)

#### HSBC Bank Middle East Limited – Wealth and Personal Banking

##### Reported (\$m)

##### Net operating income before change in expected credit losses and other credit impairment charges

*of which: net interest income*

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

**Profit/(loss) before tax**

##### Reported notable items – Totals (\$m)

Revenue

ECL

Operating expenses

Share of profit in associates and joint ventures

##### Impact of foreign currency translation differences (\$m)

##### Net operating income before change in expected credit losses and other credit impairment charges

*of which: net interest income*

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

**Profit/(loss) before tax**

##### Balance sheet – reported (\$m)

Loans and advances to external customers (net)

External customer accounts

##### Impact of foreign currency translation differences (\$m)

Loans and advances to external customers (net)

External customer accounts

	Quarter ended					Year to date	
	30-Sep-23	30-Jun-23	31-Mar-23	31-Dec-22	30-Sep-22	30-Sep-23	30-Sep-22
<b>Net operating income before change in expected credit losses and other credit impairment charges</b>	<b>236</b>	<b>221</b>	<b>207</b>	<b>177</b>	<b>138</b>	<b>664</b>	<b>360</b>
<i>of which: net interest income</i>	<i>184</i>	<i>179</i>	<i>159</i>	<i>138</i>	<i>91</i>	<i>522</i>	<i>227</i>
Change in expected credit losses and other credit impairment charges	19	(13)	(7)	(10)	(2)	(1)	(3)
Total operating expenses	(103)	(100)	(91)	(104)	(93)	(294)	(272)
Share of profit in associates and joint ventures	—	—	—	—	—	—	—
<b>Profit/(loss) before tax</b>	<b>152</b>	<b>108</b>	<b>109</b>	<b>63</b>	<b>43</b>	<b>369</b>	<b>85</b>
<b>Reported notable items – Totals (\$m)</b>							
Revenue	—	—	—	—	—	—	—
ECL	—	—	—	—	—	—	—
Operating expenses	—	—	—	—	—	—	(5)
Share of profit in associates and joint ventures	—	—	—	—	—	—	—
<b>Impact of foreign currency translation differences (\$m)</b>							
<b>Net operating income before change in expected credit losses and other credit impairment charges</b>		—	—	—	—	—	—
<i>of which: net interest income</i>		—	—	—	1	—	—
Change in expected credit losses and other credit impairment charges		—	—	—	—	—	—
Total operating expenses		—	—	—	—	—	—
Share of profit in associates and joint ventures		—	—	—	—	—	—
<b>Profit/(loss) before tax</b>		—	—	—	—	—	—
<b>Balance sheet – reported (\$m)</b>							
Loans and advances to external customers (net)	3,805	3,777	3,721	3,812	3,876		
External customer accounts	15,326	15,496	15,151	14,333	13,963		
<b>Impact of foreign currency translation differences (\$m)</b>							
Loans and advances to external customers (net)		—	2	2	2		
External customer accounts		—	8	9	14		

## HSBC

### HSBC Bank Middle East Limited

(Our primary banking entity based in the United Arab Emirates)

#### HSBC Bank Middle East Limited – Commercial Banking

##### Reported (\$m)

##### Net operating income before change in expected credit losses and other credit impairment charges

*of which: net interest income*

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

**Profit/(loss) before tax**

##### Reported notable items – Totals (\$m)

Revenue

ECL

Operating expenses

Share of profit in associates and joint ventures

##### Impact of foreign currency translation differences (\$m)

##### Net operating income before change in expected credit losses and other credit impairment charges

*of which: net interest income*

Change in expected credit losses and other credit impairment charges

Total operating expenses

Share of profit in associates and joint ventures

**Profit/(loss) before tax**

##### Balance sheet – reported (\$m)

Loans and advances to external customers (net)

External customer accounts

##### Impact of foreign currency translation differences (\$m)

Loans and advances to external customers (net)

External customer accounts

	Quarter ended					Year to date	
	30-Sep-23	30-Jun-23	31-Mar-23	31-Dec-22	30-Sep-22	30-Sep-23	30-Sep-22
<b>Net operating income before change in expected credit losses and other credit impairment charges</b>	<b>160</b>	<b>156</b>	<b>151</b>	<b>136</b>	<b>118</b>	<b>467</b>	<b>314</b>
<i>of which: net interest income</i>	<i>110</i>	<i>111</i>	<i>103</i>	<i>90</i>	<i>72</i>	<i>324</i>	<i>174</i>
Change in expected credit losses and other credit impairment charges	(16)	3	10	(37)	(6)	(3)	36
Total operating expenses	(63)	(62)	(57)	(71)	(57)	(182)	(172)
Share of profit in associates and joint ventures	—	—	—	—	—	—	—
<b>Profit/(loss) before tax</b>	<b>81</b>	<b>97</b>	<b>104</b>	<b>28</b>	<b>55</b>	<b>282</b>	<b>178</b>
<b>Reported notable items – Totals (\$m)</b>							
Revenue	—	—	—	—	—	—	—
ECL	—	—	—	—	—	—	—
Operating expenses	—	—	—	(8)	(2)	—	(5)
Share of profit in associates and joint ventures	—	—	—	—	—	—	—
<b>Impact of foreign currency translation differences (\$m)</b>							
<b>Net operating income before change in expected credit losses and other credit impairment charges</b>		—	<b>1</b>	<b>1</b>	<b>1</b>		
<i>of which: net interest income</i>		—	—	—	—		
Change in expected credit losses and other credit impairment charges		—	—	—	—		
Total operating expenses		—	—	—	(1)		
Share of profit in associates and joint ventures		—	(1)	(1)	—		
<b>Profit/(loss) before tax</b>		—	—	—	—		
<b>Balance sheet – reported (\$m)</b>							
Loans and advances to external customers (net)	<b>6,444</b>	6,515	6,315	6,307	6,544		
External customer accounts	<b>6,720</b>	6,323	6,629	6,256	6,658		
<b>Impact of foreign currency translation differences (\$m)</b>							
Loans and advances to external customers (net)		(2)	3	6	18		
External customer accounts		(8)	(4)	4	20		







## HSBC

### HSBC Bank Middle East Limited

(Our primary banking entity based in the United Arab Emirates)

#### Reported notable items – Wealth and Personal Banking

##### Revenue (\$m)

– Disposals, acquisitions and related costs	—	—	—	—	—	—	—
– Fair value movements on financial instruments	—	—	—	—	—	—	—
– Restructuring and other related costs	—	—	—	—	—	—	—
– Disposal losses on Markets Treasury repositioning	—	—	—	—	—	—	—

##### Operating expenses (\$m)

– Disposals, acquisitions and related costs	—	—	—	—	—	—	—
– Impairment of non-financial items	—	—	—	—	—	—	—
– Restructuring and other related costs	—	—	—	—	—	—	(5)

#### Reported notable items – Commercial Banking

##### Revenue (\$m)

– Disposals, acquisitions and related costs	—	—	—	—	—	—	—
– Fair value movements on financial instruments	—	—	—	—	—	—	—
– Restructuring and other related costs	—	—	—	—	—	—	—
– Disposal losses on Markets Treasury repositioning	—	—	—	—	—	—	—

##### Operating expenses (\$m)

– Disposals, acquisitions and related costs	—	—	—	—	—	—	—
– Impairment of non-financial items	—	—	—	—	—	—	—
– Restructuring and other related costs	—	—	—	(8)	(2)	—	(5)

#### Reported notable items – Global Banking and Markets

##### Revenue (\$m)

– Disposals, acquisitions and related costs	—	—	—	—	—	—	—
– Fair value movements on financial instruments	—	—	—	—	—	—	—
– Restructuring and other related costs	—	—	—	(13)	—	—	—
– Disposal losses on Markets Treasury repositioning	—	—	—	—	—	—	—

##### Operating expenses (\$m)

– Disposals, acquisitions and related costs	—	—	—	—	—	—	—
– Impairment of non-financial items	—	—	—	—	—	—	—
– Restructuring and other related costs	—	—	—	(2)	(1)	—	(3)

#### Reported notable items – Corporate Centre

##### Revenue (\$m)

– Disposals, acquisitions and related costs	—	—	—	—	—	—	—
– Fair value movements on financial instruments	—	—	—	—	—	—	—
– Restructuring and other related costs	—	—	—	—	—	—	—
– Disposal losses on Markets Treasury repositioning	—	—	—	—	—	—	—

##### Operating expenses (\$m)

– Disposals, acquisitions and related costs	—	—	—	—	—	—	—
– Impairment of non-financial items	—	—	—	—	—	—	—
– Restructuring and other related costs	—	—	—	(21)	(10)	1	(20)

<sup>1</sup> Risk-weighted assets are non-additive across the entities, due to market risk diversification effects within the Group.

**HSBC**  
**Other trading entities**

**Other trading entities – TOTAL**

Reported (\$m)	Quarter ended					Year to date	
	30-Sep-23	30-Jun-23	31-Mar-23	31-Dec-22	30-Sep-22	30-Sep-23	30-Sep-22
<b>Net operating income before change in expected credit losses and other credit impairment charges<sup>1</sup></b>	<b>1,071</b>	<b>1,285</b>	<b>932</b>	<b>1,036</b>	<b>977</b>	<b>3,288</b>	<b>2,467</b>
<i>of which: net interest income</i>	<i>946</i>	<i>804</i>	<i>620</i>	<i>727</i>	<i>633</i>	<i>2,370</i>	<i>1,517</i>
<i>of which: net fee income</i>	<i>341</i>	<i>299</i>	<i>266</i>	<i>284</i>	<i>286</i>	<i>906</i>	<i>843</i>
Change in expected credit losses and other credit impairment charges <sup>1</sup>	(36)	(36)	(35)	(15)	(12)	(107)	(46)
Total operating expenses <sup>1</sup>	(697)	(627)	(512)	(719)	(596)	(1,836)	(1,642)
Share of profit in associates and joint ventures	120	167	108	136	93	395	215
<b>Profit/(loss) before tax<sup>1</sup></b>	<b>458</b>	<b>789</b>	<b>493</b>	<b>438</b>	<b>462</b>	<b>1,740</b>	<b>994</b>

**Reported notable items – Totals (\$m)**

Revenue	—	—	—	—	—	—	—
ECL	—	—	—	—	—	—	—
Operating expenses	2	—	—	(66)	(45)	2	(84)
Share of profit in associates and joint ventures	—	—	—	—	—	—	—

**Impact of foreign currency translation differences (\$m)**

<b>Net operating income before change in expected credit losses and other credit impairment charges</b>		<b>(126)</b>	<b>(108)</b>	<b>(215)</b>	<b>(218)</b>		
<i>of which: net interest income</i>		<i>(115)</i>	<i>(109)</i>	<i>(218)</i>	<i>(231)</i>		
<i>of which: net fee income</i>		<i>(12)</i>	<i>(9)</i>	<i>(19)</i>	<i>(24)</i>		
Change in expected credit losses and other credit impairment charges		11	10	9	9		
Total operating expenses		62	64	124	136		
Share of profit in associates and joint ventures		(2)	—	—	(1)		
<b>Profit/(loss) before tax</b>		<b>(55)</b>	<b>(34)</b>	<b>(82)</b>	<b>(74)</b>		

**Balance sheet – reported (\$m)**

	Balance sheet date				
	30-Sep-23	30-Jun-23	31-Mar-23	31-Dec-22	30-Sep-22
Loans and advances to external customers (net)	19,377	19,189	21,923	22,325	20,703
Total external assets	57,402	58,817	58,841	58,134	58,699
External customer accounts	43,911	33,313	40,041	41,078	42,300
Risk-weighted assets <sup>2</sup>	61,401	66,317	62,997	60,289	59,792

**Impact of foreign currency translation differences (\$m)**

Loans and advances to external customers (net)		(902)	(1,383)	(1,680)	(1,683)
External customer accounts		(1,713)	(3,278)	(4,444)	(5,487)
Risk-weighted assets		(3,098)	(4,870)	(6,894)	(8,735)

**Reported notable items – Total**

Revenue (\$m)	Quarter ended					Year to date	
	30-Sep-23	30-Jun-23	31-Mar-23	31-Dec-22	30-Sep-22	30-Sep-23	30-Sep-22
– Disposals, acquisitions and related costs	—	—	—	—	—	—	—
– Fair value movements on financial instruments	—	—	—	—	—	—	—
– Restructuring and other related costs	—	—	—	—	—	—	—
– Disposal losses on Markets Treasury repositioning	—	—	—	—	—	—	—
<b>Operating expenses (\$m)</b>							
– Disposals, acquisitions and related costs	—	—	—	—	—	—	—
– Impairment of non-financial items	—	—	—	—	—	—	—
– Restructuring and other related costs	2	—	—	(66)	(45)	2	(84)

<sup>1</sup> Includes losses due to the impacts of hyperinflation on monetary items in Argentina and Türkiye. The total impact of applying IAS 29 and the hyperinflation provisions of IAS 21 in the current quarter is a decrease in the Group's profit before tax of \$311m, comprising a decrease in revenue of \$310m and an decrease in operating expenses and ECL of \$1m.

<sup>2</sup> Risk-weighted assets are non-additive across the entities, due to market risk diversification effects within the Group.

**HSBC**  
**Credit risk**

Summary of credit risk (excluding debt instruments measured at FVOCI) by stage distribution and ECL coverage by industry sector at 30 September 2023

	Gross carrying/nominal amount <sup>1</sup>					Allowance for ECL					ECL coverage %				
	Stage 1	Stage 2	Stage 3	POCI <sup>2</sup>	Total	Stage 1	Stage 2	Stage 3	POCI <sup>2</sup>	Total	Stage 1	Stage 2	Stage 3	POCI <sup>2</sup>	Total
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	%	%	%	%	%
Loans and advances to customers at amortised cost	795,001	132,619	19,251	90	946,961	(1,116)	(3,100)	(6,972)	(23)	(11,211)	0.1%	2.3%	36.2%	25.6%	1.2%
Loans and advances to banks at amortised cost	106,411	721	81	—	107,213	(14)	(34)	(62)	—	(110)	—%	4.7%	76.5%	—%	0.1%
Other financial assets measured at amortised cost	944,822	11,120	504	—	956,446	(105)	(125)	(131)	—	(361)	—%	1.1%	26.0%	—%	—%
Loans and other credit-related commitments	610,261	35,731	1,491	3	647,486	(131)	(136)	(79)	—	(346)	—%	0.4%	5.3%	—%	0.1%
Financial guarantees	14,574	1,735	231	—	16,540	(8)	(12)	(26)	—	(46)	0.1%	0.7%	11.3%	—%	0.3%
<b>At 30 Sep 2023</b>	<b>2,471,069</b>	<b>181,926</b>	<b>21,558</b>	<b>93</b>	<b>2,674,646</b>	<b>(1,374)</b>	<b>(3,407)</b>	<b>(7,270)</b>	<b>(23)</b>	<b>(12,074)</b>	<b>0.1%</b>	<b>1.9%</b>	<b>33.7%</b>	<b>24.7%</b>	<b>0.5%</b>

1 Represents the maximum amount at risk should the contracts be fully drawn upon and clients default.

2 Purchased or originated credit impaired ("POCI").

Total personal lending for loans and advances to customers by stage distribution

	Gross carrying amount				Allowance for ECL			
	Stage 1	Stage 2	Stage 3	Total	Stage 1	Stage 2	Stage 3	Total
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
<b>By legal entity</b>								
HSBC UK Bank plc	132,003	39,740	1,032	172,775	(150)	(599)	(224)	(973)
HSBC Bank plc	23,771	3,085	307	27,163	(14)	(23)	(96)	(133)
The Hongkong and Shanghai Banking Corporation Limited	188,983	6,902	944	196,829	(152)	(392)	(160)	(704)
HSBC Bank Middle East Limited	3,504	189	68	3,761	(28)	(23)	(39)	(90)
HSBC North America Holdings Inc.	17,589	668	371	18,628	(7)	(12)	(10)	(29)
Grupo Financiero HSBC, S.A. de C.V.	12,342	1,259	474	14,075	(207)	(392)	(232)	(831)
Other trading entities	11,459	327	278	12,064	(31)	(36)	(79)	(146)
<b>At 30 Sep 2023</b>	<b>389,651</b>	<b>52,170</b>	<b>3,474</b>	<b>445,295</b>	<b>(589)</b>	<b>(1,477)</b>	<b>(840)</b>	<b>(2,906)</b>

Total wholesale lending for loans and advances to banks and customers by stage distribution

	Gross carrying amount					Allowance for ECL				
	Stage 1	Stage 2	Stage 3	POCI	Total	Stage 1	Stage 2	Stage 3	POCI	Total
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
<b>By legal entity</b>										
HSBC UK Bank plc	69,948	19,977	3,869	—	93,794	(189)	(527)	(608)	—	(1,324)
HSBC Bank plc	83,013	9,609	2,497	36	95,155	(59)	(182)	(932)	—	(1,173)
The Hongkong and Shanghai Banking Corporation Limited	282,230	40,995	7,550	51	330,826	(197)	(674)	(3,554)	(22)	(4,447)
HSBC Bank Middle East Limited	21,789	1,549	762	3	24,103	(18)	(14)	(615)	(1)	(648)
HSBC North America Holdings Inc.	29,280	6,388	319	—	35,987	(24)	(187)	(43)	—	(254)
Grupo Financiero HSBC, S.A. de C.V.	12,219	1,445	372	—	14,036	(34)	(59)	(223)	—	(316)
Other trading entities	13,243	1,207	489	—	14,939	(20)	(14)	(219)	—	(253)
Holding companies, shared service centres and intra-group eliminations	39	—	—	—	39	—	—	—	—	—
<b>At 30 Sep 2023</b>	<b>511,761</b>	<b>81,170</b>	<b>15,858</b>	<b>90</b>	<b>608,879</b>	<b>(541)</b>	<b>(1,657)</b>	<b>(6,194)</b>	<b>(23)</b>	<b>(8,415)</b>

**HSBC Holdings plc**

8 Canada Square

London E14 5HQ

United Kingdom

Telephone: 44 020 7991 8888

[www.hsbc.com](http://www.hsbc.com)

Incorporated in England with limited liability

Registered number 617987